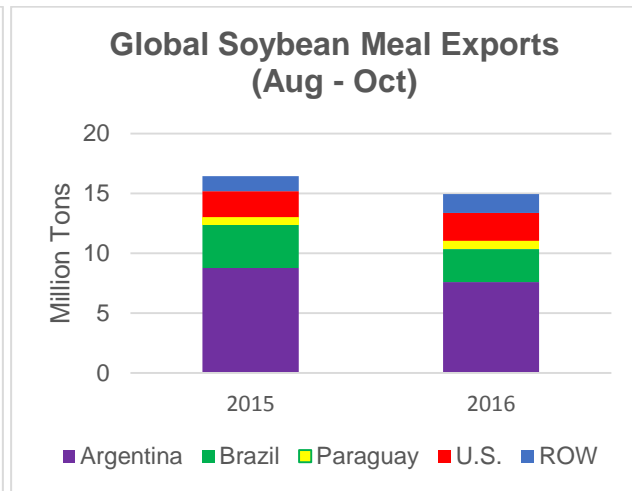
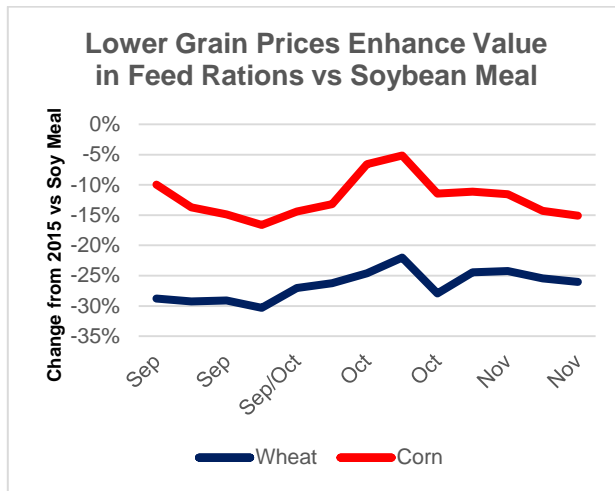




# Oilseeds: World Markets and Trade

## Tepid Soybean Meal Export Demand Influenced by Lower Grain Prices



Very few factors influence the demand for agriculture commodities as the availability and relative price of substitutes. Over the past few months, global soybean meal trade from major exporters has slowed down 11 percent from last year for the Aug – Oct period. This decline is particularly strong in South America where exports from Argentina and Brazil are down 13 and 24 percent, respectively. Tighter soybean supplies have led to reduced exportable supplies of soybean meal in Brazil, whereas slow soybean sales to processors have led to subdued exports in Argentina.

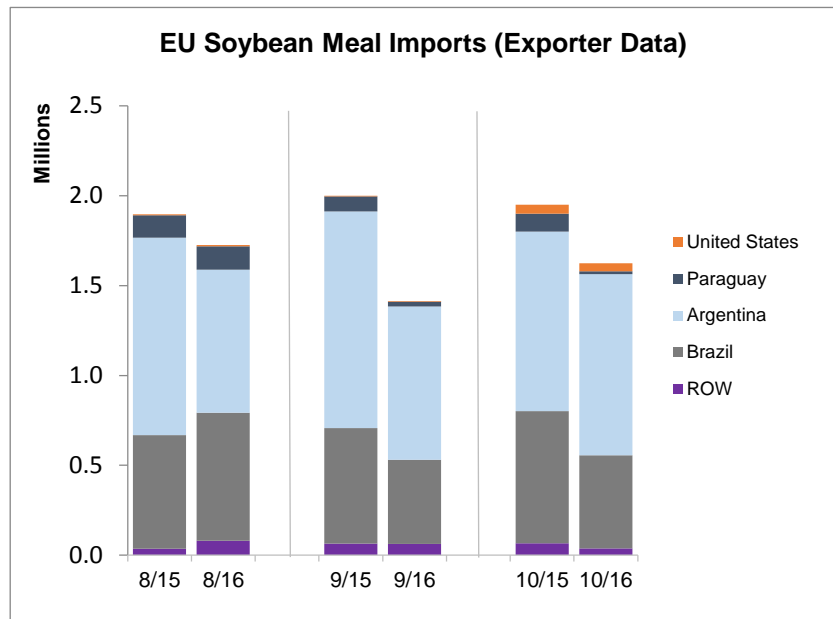
U.S. Soybean meal exports are also down 12 percent from last year, in total commitments (outstanding sales plus accumulated exports) for the week ending December 1. Normally, slowing soybean meal exports from key competitors present an opportunity for the United States to expand exports. This year, however, soybean meal exports are declining to key markets such as Canada, Mexico, Asia, and Europe. This contrasts with a 27 percent increase in soybean export commitments, when including China and Unknown destinations.

One possible explanation for this decline in meal exports is reflected in the relative price of soybean meal to other feed ingredients such as wheat and corn. Over the past few months, soybean prices have remained near or somewhat higher than last year, despite the record U.S. crop. The prices of beans are strengthened by limited soybean availability in South America, and coupled with strong import demand this has helped support meal prices as well. In contrast, large supplies of corn and wheat have depressed prices for these

commodities, making them more affordable in feed rations<sup>1</sup>. A comparison of average grain and soybean meal prices for the September to November period in 2015 and 2016 shows a relative price decline of 27 percent and 12 percent for wheat and corn, respectively. This is likely helping to strengthen demand for these commodities at the expense of soybean meal.

## EU Impact on Global Soybean Trade

As the EU is the largest importer of soybean meal, altering the mix of its soybean and soybean meal imports can influence trade. Recently, the EU has been supplying a greater proportion of its demand for soybean meal through imports of soybeans for crush. Whether this is a function of reduced meal availability in exporter countries or a reaction to improved profitability of producing meal domestically is irrelevant, as it is nevertheless contributing to the tepid global demand for imported soybean meal.



Accordingly, USDA is reducing its forecast for European Union soybean meal imports with an offsetting boost in soybean imports. Soybean imports are forecast as 13.8 million tons, projected to create an ample supply of soy products. This in turn, is expected to offset weak growth in rapeseed and sunflowerseed crush. This slowing of imports is evident when current year exports of soybean meal are contrasted with 2015. For the period August through October, global exports of soybean meal to the EU are down 18 percent from last year.

Still, the EU is forecast to import 20.3 million tons of soybean meal in 2016/17, up 7 percent over last year despite lower grain prices. Domestic corn supplies relative to last year remain flat while wheat supplies are down nearly 9 percent. This is likely helping maintain demand for protein meals.

Soybean imports are further buoyed by the recent decline in soybean oil exports, particularly out of Brazil. With limited soybean oil consumption in the EU, it can export the surplus at prices which helps support crush margins.

<sup>1</sup> The pace and size of South American grain and oilseed harvest will potentially alter the market dynamics as we progress through CY2017.

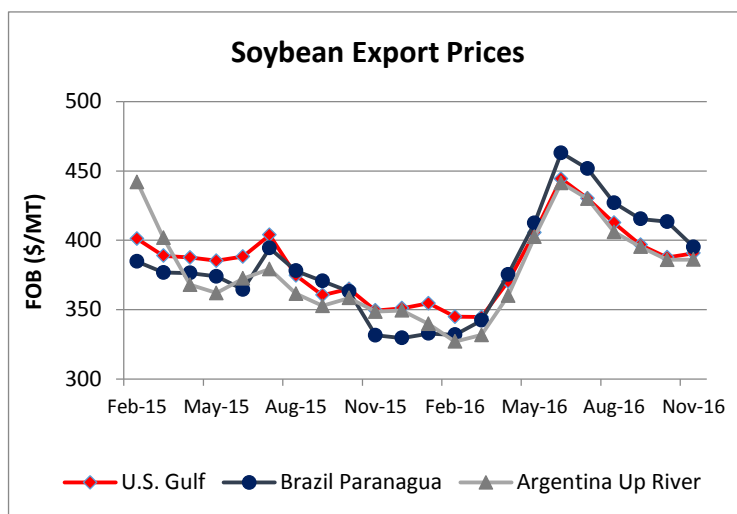
## OVERVIEW

Global oilseed production is forecast higher this month, primarily on larger soybean crops in India and Canada more than offsetting a reduction in South Africa. Production forecasts are also raised for peanuts in India, sunflowerseed in Russia, and cottonseed in Australia. Soybean imports are projected higher on stronger demand from the EU and South Africa, while soybean exports are up slightly on greater supplies from Canada. Global soybean stocks are up this month, led by Argentina and India. Soybean meal imports are down this month mainly as reductions for the EU, Venezuela, and Indonesia, are more than offsetting gains in Iraq. As a result, meal exports are lowered and stocks are raised for major South American exporters. Global vegetable oil exports are slightly down this month. The U.S. season-average farm price is up 25 cents at \$9.45 per bushel.

## SOYBEAN PRICES

U.S. export bids in November, FOB Gulf, averaged \$391/ton, up \$3 from last month.

For the week ending December 1, U.S. 2016/17 soybean export commitments (outstanding sales plus accumulated exports) to China totaled 27.2 million tons compared to 20.2 million a year ago. Total commitments to the world are 43.2 million tons, compared to 34.1 million for the same period last year.



## 2016/17 TRADE OUTLOOK CHANGES

- **United States** soybean meal exports are down 181,000 tons to 10.7 million on slowing demand, and rapeseed imports are up 114,000 tons to 811,000 on changing biofuel policies.
- **Argentina** soybean meal exports are down 1.1 million tons to 31.6 million, and soybean exports are down 250,000 tons to 9.0 million on slowing demand.
- **Brazil** soybean meal and soybean oil exports are down 300,000 tons and 100,000 tons to 15.2 million and 1.4 million, respectively, on slowing demand.
- **Canada** soybean exports are up 400,000 tons to 4.4 million, on reports of greater exportable supplies.
- **European Union**
  - Soybean imports are up 800,000 tons to 13.8 million reflecting favorable crush margins and insufficient domestic production of rapeseed and sunflowerseed. (Soybean meal imports are down 700,000 tons to 20.3 million following boosted soybean imports.)
  - Sunflowerseed oil imports are raised 100,000 tons to 1.4 million on strong demand and larger exportable supplies in FSU countries.
- **India**
  - Soybean meal exports are doubled to 1.8 million tons, on larger crop and crush forecasts.
  - Soybean oil imports are lowered 200,000 tons to 3.8 million on reports of a larger crop and higher domestic production.

- **Indonesia**
  - Palm oil exports are down 300,000 tons to 25.7 million on slowing global demand.
  - Soybean meal imports are down 100,000 tons to 4.6 million on lower demand.
- **Iraq** soybean meal imports are up 115,000 tons to 165,000 on stronger domestic demand from the poultry sector.
- **Nigeria** soybean imports are slashed 100,000 tons to 50,000 on declining trade trends.
- **Russia** sunflowerseed oil exports are up 100,000 tons to 2.0 million, following larger sunflowerseed production forecast and higher crush.
- **South Africa** soybean imports are raised 100,000 tons to 300,000 on lower crop prospects.
- **Turkey** soybean imports are lowered 100,000 tons to 2.2 million reflecting weaker domestic consumption driven by lower poultry and egg export projections.
- **Venezuela** soybean meal imports are down 150,000 tons to 600,000 reflecting declining trade trends.

## 2015/16 TRADE CHANGES

### Select countries – based on trade data

- **Bolivia** soybean exports are halved to 100,000 tons.
- **Chile** soybean meal imports are up 105,000 tons to 680,000.
- **Egypt** soybean meal imports are lowered 126,000 tons to 2.2 million.
- **European Union** soybean meal imports are down 333,000 tons to 19.0 million, while soybean imports are up 130,000 tons to 14.7 million.
- **India** soybean meal exports are up 246,000 tons to 396,000.
- **Indonesia** palm oil exports are down 700,000 tons to 23.3 million.
- **Iraq** soybean meal imports are up 115,000 tons to 165,000.
- **Malaysia** soybean meal imports are lowered 150,000 tons to 1.3 million, and palm oil imports are lowered 150,000 tons to 800,000.
- **Nigeria** soybean imports are slashed 113,000 tons to 12,000, and soybean meal imports are cut 150,000 tons to zero.
- **Philippines** soybean meal imports are raised 160,000 tons to 2.7 million.
- **Saudi Arabia** soybean imports are reduced 129,000 tons to 596,000.
- **Syria** soybean meal imports are lowered 100,000 tons to 35,000.
- **Uzbekistan** soybean meal imports are down 102,000 tons to 98,000.
- **Venezuela** soybean meal imports are reduced 150,000 tons to 550,000.
- **Vietnam** soybean imports are raised 100,000 tons to 1.5 million.

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**To download the tables in the publication,** go to the Production, Supply and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

## FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

## Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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**Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
Oilseed, Copra	5.72	5.42	5.43	5.31	5.51	5.51
Oilseed, Cottonseed	46.35	45.02	44.37	36.78	39.08	39.37
Oilseed, Palm Kernel	15.09	15.97	16.57	15.85	17.22	17.22
Oilseed, Peanut	39.79	41.40	39.82	40.22	41.79	42.49
Oilseed, Rapeseed	64.06	71.67	71.45	70.24	67.81	67.76
Oilseed, Soybean	268.53	282.46	319.78	313.31	336.09	338.00
Oilseed, Sunflowerseed	34.99	41.60	39.42	40.40	43.73	44.31
<b>Total</b>	<b>474.53</b>	<b>503.53</b>	<b>536.85</b>	<b>522.12</b>	<b>551.23</b>	<b>554.66</b>
<b>Imports</b>						
Oilseed, Copra	0.04	0.09	0.10	0.11	0.09	0.09
Oilseed, Cottonseed	0.91	0.77	0.65	0.61	0.73	0.74
Oilseed, Palm Kernel	0.06	0.06	0.07	0.05	0.04	0.04
Oilseed, Peanut	2.35	2.37	2.53	3.20	3.22	3.27
Oilseed, Rapeseed	12.83	15.56	14.36	14.23	14.12	14.24
Oilseed, Soybean	97.19	113.07	124.36	132.99	136.21	136.96
Oilseed, Sunflowerseed	1.32	1.54	1.48	1.66	1.34	1.34
<b>Total</b>	<b>114.70</b>	<b>133.45</b>	<b>143.55</b>	<b>152.85</b>	<b>155.73</b>	<b>156.67</b>
<b>Exports</b>						
Oilseed, Copra	0.07	0.11	0.11	0.10	0.09	0.09
Oilseed, Cottonseed	0.92	0.84	0.65	0.60	0.86	0.87
Oilseed, Palm Kernel	0.04	0.04	0.03	0.04	0.04	0.04
Oilseed, Peanut	2.66	2.90	3.32	3.72	3.88	3.89
Oilseed, Rapeseed	12.56	15.10	15.07	14.69	14.08	14.08
Oilseed, Soybean	100.80	112.68	126.22	131.95	139.16	139.25
Oilseed, Sunflowerseed	1.45	1.96	1.66	2.00	1.63	1.64
<b>Total</b>	<b>118.51</b>	<b>133.62</b>	<b>147.06</b>	<b>153.10</b>	<b>159.74</b>	<b>159.86</b>
<b>Crush</b>						
Oilseed, Copra	5.80	5.40	5.39	5.30	5.46	5.46
Oilseed, Cottonseed	34.44	34.22	33.84	29.54	29.94	29.96
Oilseed, Palm Kernel	14.96	15.89	16.52	15.81	17.04	17.04
Oilseed, Peanut	16.59	17.60	16.67	16.66	17.64	17.94
Oilseed, Rapeseed	62.86	66.84	67.63	67.66	65.49	65.75
Oilseed, Soybean	230.58	242.30	263.49	276.41	288.17	289.44
Oilseed, Sunflowerseed	30.93	37.13	35.71	36.86	39.83	40.30
<b>Total</b>	<b>396.16</b>	<b>419.37</b>	<b>439.26</b>	<b>448.23</b>	<b>463.56</b>	<b>465.89</b>
<b>Ending Stocks</b>						
Oilseed, Copra	0.16	0.12	0.10	0.09	0.09	0.09
Oilseed, Cottonseed	1.81	1.76	1.65	0.88	1.19	1.27
Oilseed, Palm Kernel	0.30	0.29	0.26	0.20	0.27	0.27
Oilseed, Peanut	2.71	3.27	2.83	2.24	2.02	2.46
Oilseed, Rapeseed	4.84	7.34	7.33	6.54	5.76	5.55
Oilseed, Soybean	55.19	61.90	78.61	77.22	81.53	82.85
Oilseed, Sunflowerseed	2.77	3.00	2.78	2.11	2.02	2.07
<b>Total</b>	<b>67.77</b>	<b>77.68</b>	<b>93.57</b>	<b>89.29</b>	<b>92.87</b>	<b>94.56</b>

Totals may not add due to rounding

**Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
Meal, Copra	1.92	1.80	1.80	1.76	1.82	1.82
Meal, Cottonseed	15.67	15.63	15.45	13.52	13.72	13.71
Meal, Fish	4.44	4.01	4.27	4.22	4.15	4.23
Meal, Palm Kernel	7.95	8.44	8.66	8.45	9.05	9.05
Meal, Peanut	6.55	6.99	6.59	6.58	6.98	7.13
Meal, Rapeseed	36.50	38.74	39.13	39.21	37.90	38.05
Meal, Soybean	181.19	189.90	207.53	216.79	226.48	227.30
Meal, Sunflowerseed	14.09	16.87	16.10	16.52	17.81	18.01
<b>Total</b>	<b>268.32</b>	<b>282.36</b>	<b>299.52</b>	<b>307.06</b>	<b>317.91</b>	<b>319.30</b>
<b>Imports</b>						
Meal, Copra	1.00	0.70	0.67	0.55	0.67	0.59
Meal, Cottonseed	0.43	0.36	0.28	0.24	0.25	0.25
Meal, Fish	2.46	2.74	2.49	2.45	2.52	2.43
Meal, Palm Kernel	6.12	6.32	6.43	6.46	6.62	6.62
Meal, Peanut	0.04	0.10	0.02	0.02	0.03	0.02
Meal, Rapeseed	5.57	6.46	6.03	5.77	5.57	5.58
Meal, Soybean	53.83	57.93	60.78	61.37	65.81	64.82
Meal, Sunflowerseed	4.91	5.76	5.51	5.99	6.68	6.66
<b>Total</b>	<b>74.36</b>	<b>80.36</b>	<b>82.22</b>	<b>82.85</b>	<b>88.15</b>	<b>86.97</b>
<b>Exports</b>						
Meal, Copra	1.09	0.72	0.73	0.61	0.71	0.71
Meal, Cottonseed	0.54	0.38	0.32	0.29	0.27	0.27
Meal, Fish	2.24	2.34	2.16	2.07	2.13	2.14
Meal, Palm Kernel	6.11	6.38	6.46	6.50	6.85	6.85
Meal, Peanut	0.07	0.08	0.05	0.05	0.05	0.05
Meal, Rapeseed	5.54	6.08	5.85	5.59	5.56	5.56
Meal, Soybean	57.93	60.21	64.01	65.98	68.82	68.19
Meal, Sunflowerseed	5.11	6.22	5.87	6.14	7.27	7.31
<b>Total</b>	<b>78.64</b>	<b>82.40</b>	<b>85.46</b>	<b>87.23</b>	<b>91.66</b>	<b>91.09</b>
<b>Domestic Consumption</b>						
Meal, Copra	1.94	1.78	1.71	1.68	1.79	1.71
Meal, Cottonseed	15.56	15.61	15.41	13.59	13.69	13.68
Meal, Fish	4.49	4.65	4.66	4.50	4.55	4.55
Meal, Palm Kernel	7.94	8.13	8.62	8.63	8.86	8.86
Meal, Peanut	6.52	7.00	6.56	6.55	6.95	7.10
Meal, Rapeseed	36.64	39.11	39.32	39.38	37.85	38.00
Meal, Soybean	177.67	187.02	201.89	213.82	225.20	224.54
Meal, Sunflowerseed	14.59	15.88	15.78	16.24	17.47	17.54
<b>Total</b>	<b>265.34</b>	<b>279.17</b>	<b>293.95</b>	<b>304.39</b>	<b>316.36</b>	<b>315.97</b>
<b>Ending Stocks</b>						
Meal, Copra	0.11	0.11	0.14	0.16	0.15	0.15
Meal, Cottonseed	0.22	0.21	0.22	0.10	0.11	0.11
Meal, Fish	0.49	0.25	0.19	0.29	0.24	0.26
Meal, Palm Kernel	0.38	0.62	0.63	0.41	0.37	0.37
Meal, Peanut	0.02	0.03	0.03	0.03	0.03	0.03
Meal, Rapeseed	0.63	0.64	0.63	0.65	0.70	0.72
Meal, Soybean	10.04	10.63	13.03	11.39	9.26	10.77
Meal, Sunflowerseed	0.66	1.19	1.15	1.29	1.10	1.11
<b>Total</b>	<b>12.54</b>	<b>13.69</b>	<b>16.02</b>	<b>14.31</b>	<b>11.96</b>	<b>13.52</b>

Totals may not add due to rounding



**Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
Oil, Coconut	3.62	3.38	3.37	3.31	3.41	3.41
Oil, Cottonseed	5.22	5.17	5.12	4.46	4.54	4.53
Oil, Olive	2.50	3.19	2.40	3.07	2.82	2.82
Oil, Palm	56.38	59.27	61.63	58.84	64.50	64.50
Oil, Palm Kernel	6.72	7.13	7.34	7.15	7.64	7.64
Oil, Peanut	5.34	5.67	5.37	5.36	5.63	5.78
Oil, Rapeseed	25.69	27.26	27.63	27.71	26.79	26.90
Oil, Soybean	43.12	45.14	49.14	51.79	53.65	53.95
Oil, Sunflowerseed	12.90	15.51	14.98	15.49	16.74	16.93
<b>Total</b>	<b>161.47</b>	<b>171.72</b>	<b>176.98</b>	<b>177.20</b>	<b>185.72</b>	<b>186.45</b>
<b>Imports</b>						
Oil, Coconut	1.89	1.74	1.82	1.62	1.70	1.70
Oil, Cottonseed	0.07	0.07	0.07	0.05	0.06	0.06
Oil, Olive	0.83	0.76	0.91	0.78	0.77	0.77
Oil, Palm	42.13	41.99	44.80	43.31	46.34	46.39
Oil, Palm Kernel	2.88	2.53	3.05	2.62	2.73	2.73
Oil, Peanut	0.16	0.19	0.25	0.24	0.24	0.24
Oil, Rapeseed	3.93	3.83	3.96	4.12	4.13	4.20
Oil, Soybean	8.51	9.28	10.02	11.78	11.39	11.27
Oil, Sunflowerseed	5.16	6.98	6.14	7.15	7.62	7.71
<b>Total</b>	<b>65.56</b>	<b>67.37</b>	<b>71.00</b>	<b>71.66</b>	<b>74.98</b>	<b>75.06</b>
<b>Exports</b>						
Oil, Coconut	1.91	1.73	1.94	1.60	1.78	1.78
Oil, Cottonseed	0.16	0.14	0.14	0.08	0.10	0.10
Oil, Olive	0.91	0.84	1.00	0.87	0.86	0.86
Oil, Palm	43.15	43.21	47.46	44.16	47.81	47.51
Oil, Palm Kernel	3.26	2.88	3.22	3.00	3.17	3.17
Oil, Peanut	0.17	0.20	0.24	0.24	0.23	0.23
Oil, Rapeseed	3.95	3.83	4.07	4.14	4.11	4.11
Oil, Soybean	9.36	9.44	11.09	11.79	11.73	11.61
Oil, Sunflowerseed	5.57	7.78	7.38	8.11	8.80	8.90
<b>Total</b>	<b>68.42</b>	<b>70.06</b>	<b>76.54</b>	<b>73.98</b>	<b>78.58</b>	<b>78.26</b>
<b>Domestic Consumption</b>						
Oil, Coconut	3.73	3.43	3.37	3.31	3.36	3.38
Oil, Cottonseed	5.21	5.08	5.05	4.51	4.46	4.46
Oil, Olive	2.82	2.98	2.65	2.81	2.82	2.82
Oil, Palm	55.79	57.83	58.54	60.50	63.00	63.36
Oil, Palm Kernel	6.40	6.69	7.27	7.05	7.19	7.23
Oil, Peanut	5.40	5.63	5.46	5.39	5.64	5.75
Oil, Rapeseed	24.26	26.13	27.31	28.08	27.71	28.02
Oil, Soybean	42.64	45.24	48.02	51.73	53.61	53.98
Oil, Sunflowerseed	12.95	14.28	14.09	15.33	15.70	15.81
<b>Total</b>	<b>159.18</b>	<b>167.29</b>	<b>171.76</b>	<b>178.71</b>	<b>183.50</b>	<b>184.81</b>
<b>Ending Stocks</b>						
Oil, Coconut	0.49	0.44	0.32	0.34	0.26	0.30
Oil, Cottonseed	0.21	0.23	0.22	0.14	0.18	0.17
Oil, Olive	0.52	0.65	0.31	0.48	0.40	0.40
Oil, Palm	9.20	9.43	9.86	7.35	7.22	7.38
Oil, Palm Kernel	0.86	0.96	0.86	0.58	0.56	0.55
Oil, Peanut	0.21	0.23	0.14	0.11	0.16	0.16
Oil, Rapeseed	4.37	5.50	5.71	5.32	4.34	4.28
Oil, Soybean	3.98	3.72	3.76	3.81	3.56	3.43
Oil, Sunflowerseed	2.10	2.53	2.18	1.38	1.40	1.31
<b>Total</b>	<b>21.94</b>	<b>23.68</b>	<b>23.36</b>	<b>19.53</b>	<b>18.07</b>	<b>17.97</b>

Totals may not add due to rounding

**Table 04: Major Oilseeds: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
United States	93.32	99.02	116.03	115.88	128.68	128.79
Brazil	84.55	90.01	100.11	99.00	104.81	104.81
Argentina	53.81	57.01	66.24	60.78	61.75	61.78
China	59.75	58.64	57.66	55.43	54.61	54.61
India	36.81	36.86	32.28	29.78	34.65	37.25
Other	146.29	162.00	164.52	161.25	166.73	167.44
<b>Total</b>	<b>474.53</b>	<b>503.53</b>	<b>536.85</b>	<b>522.12</b>	<b>551.23</b>	<b>554.66</b>
<b>Imports</b>						
China	63.52	75.58	83.15	87.93	90.57	90.57
European Union	17.02	18.01	17.35	19.75	17.77	18.60
Mexico	5.08	5.58	5.73	5.85	6.13	6.13
Japan	5.54	5.49	5.70	5.78	5.77	5.77
Turkey	2.02	2.40	3.12	2.98	2.95	2.85
Thailand	1.96	1.89	2.53	2.90	2.75	2.75
Pakistan	0.60	1.15	1.68	2.42	2.66	2.66
Indonesia	2.14	2.55	2.25	2.50	2.65	2.65
Taiwan	2.29	2.34	2.53	2.48	2.61	2.61
Egypt	1.79	1.76	2.01	1.37	2.47	2.47
Other	12.73	16.71	17.51	18.89	19.42	19.63
<b>Total</b>	<b>114.70</b>	<b>133.45</b>	<b>143.55</b>	<b>152.85</b>	<b>155.73</b>	<b>156.67</b>
<b>Exports</b>						
Brazil	42.02	46.99	50.85	54.66	58.69	58.69
United States	37.16	45.57	51.12	53.79	56.96	56.96
Canada	10.62	12.69	13.11	14.58	13.73	14.13
Argentina	8.53	8.59	11.54	11.23	10.35	10.09
Paraguay	5.54	4.82	4.51	5.32	5.33	5.33
Ukraine	2.72	3.57	4.43	3.89	3.40	3.40
Australia	4.21	3.07	2.92	2.43	3.06	3.08
Other	7.72	8.32	8.59	7.20	8.22	8.18
<b>Total</b>	<b>118.51</b>	<b>133.62</b>	<b>147.06</b>	<b>153.10</b>	<b>159.74</b>	<b>159.86</b>
<b>Crush</b>						
China	102.64	107.63	112.09	118.30	121.62	121.62
United States	50.25	51.46	55.11	55.08	57.09	57.20
Argentina	36.27	38.79	43.19	46.42	47.67	47.17
European Union	41.70	45.27	47.41	46.79	44.69	45.74
Brazil	37.51	39.71	42.89	42.00	42.77	42.77
India	28.64	28.41	24.15	23.00	26.07	27.32
Russia	10.12	13.15	12.98	13.59	14.57	14.92
Ukraine	9.21	12.16	11.45	12.93	14.40	14.40
Indonesia	8.98	9.64	10.25	10.07	10.65	10.65
Canada	8.26	8.50	9.15	10.32	10.20	10.30
Mexico	5.70	6.08	6.41	6.49	6.74	6.74
Pakistan	4.73	5.11	5.96	5.50	6.07	6.12
Malaysia	5.34	5.53	5.55	5.18	5.68	5.72
Japan	4.38	4.40	4.66	4.73	4.68	4.68
Paraguay	3.17	3.47	3.73	3.85	3.91	3.91
Other	39.28	40.07	44.29	44.01	46.77	46.64
<b>Total</b>	<b>396.16</b>	<b>419.37</b>	<b>439.26</b>	<b>448.23</b>	<b>463.56</b>	<b>465.89</b>
<b>Ending Stocks</b>						
Argentina	20.92	26.60	33.62	32.88	32.11	33.01
Brazil	15.50	16.20	19.65	18.72	18.59	18.59
China	13.14	14.98	18.60	18.42	15.87	15.87
United States	5.76	3.95	6.76	6.88	14.63	14.63
India	2.43	2.48	2.14	1.26	1.51	2.77
Other	10.02	13.46	12.80	11.12	10.15	9.69
<b>Total</b>	<b>67.77</b>	<b>77.68</b>	<b>93.57</b>	<b>89.29</b>	<b>92.87</b>	<b>94.56</b>

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

**Table 05: Major Protein Meals: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
China	70.77	74.60	78.56	83.68	86.69	86.69
United States	38.69	39.39	43.27	42.84	44.24	44.10
Argentina	27.27	29.10	32.31	34.55	35.83	35.41
Brazil	28.38	29.88	32.45	31.87	32.42	32.42
European Union	26.74	28.95	30.30	30.20	28.73	29.53
Other	76.46	80.45	82.62	83.92	90.00	91.16
<b>Total</b>	<b>268.32</b>	<b>282.36</b>	<b>299.52</b>	<b>307.06</b>	<b>317.91</b>	<b>319.30</b>
<b>Imports</b>						
European Union	23.39	24.62	25.73	25.18	27.61	26.91
Vietnam	3.67	3.96	5.17	5.26	5.79	5.78
Indonesia	3.62	4.21	3.99	4.38	4.84	4.70
United States	3.39	3.80	3.87	4.07	4.02	4.02
Thailand	3.26	3.14	3.65	2.96	3.60	3.60
Korea, South	3.54	3.68	3.42	3.37	3.55	3.48
Philippines	2.00	2.38	2.26	2.75	2.79	2.79
Other	31.49	34.57	34.14	34.89	35.95	35.69
<b>Total</b>	<b>74.36</b>	<b>80.36</b>	<b>82.22</b>	<b>82.85</b>	<b>88.15</b>	<b>86.97</b>
<b>Exports</b>						
Argentina	24.04	25.38	29.20	31.04	33.32	32.22
Brazil	13.24	13.95	14.39	15.41	15.50	15.20
United States	10.46	10.80	12.14	11.21	11.23	11.05
Ukraine	3.07	3.81	3.74	4.35	5.23	5.23
Indonesia	3.80	3.93	4.28	4.24	4.50	4.50
Canada	3.66	3.67	3.86	4.37	4.28	4.28
Paraguay	2.15	2.51	2.54	2.67	2.72	2.72
Other	18.22	18.35	15.31	13.94	14.89	15.90
<b>Total</b>	<b>78.64</b>	<b>82.40</b>	<b>85.46</b>	<b>87.23</b>	<b>91.66</b>	<b>91.09</b>
<b>Domestic Consumption</b>						
China	70.95	74.63	78.72	83.46	86.30	86.30
European Union	49.50	52.42	54.29	54.59	55.03	55.12
United States	31.64	32.41	35.00	35.69	37.00	37.05
Brazil	15.87	16.43	16.85	17.18	17.82	17.82
India	11.81	12.37	12.17	12.93	13.95	13.80
Mexico	5.61	5.83	6.42	7.04	7.43	7.43
Vietnam	4.37	4.89	5.58	6.14	6.72	6.70
Russia	4.24	4.95	5.42	5.91	6.39	6.43
Thailand	5.24	5.36	5.57	5.57	5.89	5.89
Indonesia	4.32	4.81	5.00	5.30	5.74	5.60
Other	61.78	65.09	68.94	70.57	74.11	73.84
<b>Total</b>	<b>265.34</b>	<b>279.17</b>	<b>293.95</b>	<b>304.39</b>	<b>316.36</b>	<b>315.97</b>
<b>SME</b>						
China	67.76	71.15	75.43	80.30	83.50	83.50
European Union	43.86	46.83	48.48	49.01	49.68	49.75
United States	30.46	31.13	33.70	34.39	35.62	35.65
Brazil	15.67	16.18	16.64	17.00	17.61	17.61
India	10.34	10.95	10.80	11.27	12.26	12.13
Mexico	5.26	5.49	6.07	6.70	7.09	7.09
Vietnam	4.10	4.62	5.27	5.83	6.46	6.45
Other	70.18	74.41	78.82	81.38	85.85	85.51
<b>Total</b>	<b>247.63</b>	<b>260.76</b>	<b>275.20</b>	<b>285.88</b>	<b>298.07</b>	<b>297.70</b>
<b>Ending Stocks</b>						
Argentina	3.46	4.20	4.15	4.27	3.21	3.89
Brazil	2.97	2.49	3.72	3.02	2.14	2.44
India	0.59	0.73	0.59	0.44	0.53	0.83
European Union	0.53	0.62	1.06	0.65	0.61	0.79
Philippines	0.11	0.34	0.29	0.47	0.41	0.45
Other	4.88	5.32	6.21	5.47	5.07	5.13
<b>Total</b>	<b>12.54</b>	<b>13.69</b>	<b>16.02</b>	<b>14.31</b>	<b>11.96</b>	<b>13.52</b>

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

**Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)**

Million Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
Indonesia	32.72	35.02	37.78	36.71	39.98	39.98
China	23.05	24.31	25.04	26.30	26.60	26.60
Malaysia	21.70	22.63	22.29	20.01	22.49	22.50
European Union	16.15	18.30	18.00	18.40	17.60	17.83
United States	10.23	10.42	10.94	11.20	11.54	11.58
Argentina	7.45	7.84	8.98	9.73	9.82	9.80
Brazil	7.55	7.97	8.57	8.41	8.52	8.52
Other	42.64	45.23	45.40	46.43	49.16	49.64
<b>Total</b>	<b>161.47</b>	<b>171.72</b>	<b>176.98</b>	<b>177.20</b>	<b>185.72</b>	<b>186.45</b>
<b>Imports</b>						
India	10.73	11.57	14.20	15.06	16.34	16.14
European Union	9.95	9.98	9.83	9.94	9.74	9.89
China	10.84	9.10	8.63	7.81	8.38	8.38
United States	3.80	4.02	4.23	4.54	4.49	4.50
Pakistan	2.30	2.84	2.98	3.19	3.58	3.58
Egypt	1.92	2.08	2.25	2.37	2.35	2.35
Bangladesh	1.44	1.68	1.79	2.14	2.07	2.07
Turkey	1.35	1.46	1.53	1.38	1.63	1.63
Malaysia	1.50	0.85	1.68	1.37	1.47	1.47
Iran	1.45	1.60	1.14	1.10	1.22	1.22
Other	20.29	22.18	22.76	22.77	23.73	23.85
<b>Total</b>	<b>65.56</b>	<b>67.37</b>	<b>71.00</b>	<b>71.66</b>	<b>74.98</b>	<b>75.06</b>
<b>Exports</b>						
Indonesia	22.64	23.94	28.51	25.65	28.40	28.10
Malaysia	19.99	18.75	18.84	17.83	18.97	18.97
Argentina	4.69	4.55	5.73	6.41	6.27	6.21
Ukraine	3.32	4.36	4.12	4.81	5.27	5.27
Canada	2.63	2.45	2.54	2.92	3.03	3.04
Russia	1.35	2.46	2.23	2.23	2.51	2.61
European Union	2.43	2.31	2.48	2.42	2.35	2.35
Other	11.39	11.25	12.10	11.71	11.79	11.72
<b>Total</b>	<b>68.42</b>	<b>70.06</b>	<b>76.54</b>	<b>73.98</b>	<b>78.58</b>	<b>78.26</b>
<b>Domestic Consumption</b>						
China	31.66	32.77	33.61	34.62	35.64	35.64
European Union	24.56	25.17	25.75	25.97	25.34	25.90
India	17.75	19.01	20.13	20.99	22.78	22.71
United States	13.06	13.50	13.68	14.54	14.81	14.94
Indonesia	10.08	11.05	9.90	11.67	11.68	12.06
Brazil	6.74	6.97	7.43	7.38	7.45	7.55
Malaysia	4.03	4.40	4.59	4.71	4.90	4.90
Pakistan	3.37	3.72	4.11	4.47	4.82	4.84
Argentina	2.93	3.42	3.21	3.50	3.57	3.62
Russia	3.07	3.16	3.24	3.37	3.46	3.50
Thailand	2.21	2.42	2.57	2.70	2.88	2.88
Mexico	2.37	2.41	2.60	2.68	2.76	2.76
Egypt	2.49	2.49	2.64	2.68	2.73	2.73
Bangladesh	1.70	1.87	2.06	2.30	2.50	2.50
Japan	2.26	2.30	2.33	2.40	2.41	2.41
Other	30.90	32.64	33.94	34.76	35.78	35.88
<b>Total</b>	<b>159.18</b>	<b>167.29</b>	<b>171.76</b>	<b>178.71</b>	<b>183.50</b>	<b>184.81</b>
<b>Ending Stocks</b>						
China	4.80	5.33	5.25	4.62	3.83	3.83
Indonesia	3.53	3.61	3.02	2.45	2.38	2.29
Malaysia	2.12	2.46	3.00	1.84	1.95	1.95
India	1.84	1.51	1.42	1.23	1.27	1.46
European Union	1.39	2.19	1.80	1.75	1.33	1.21
Other	8.26	8.57	8.88	7.65	7.31	7.22
<b>Total</b>	<b>21.94</b>	<b>23.68</b>	<b>23.36</b>	<b>19.53</b>	<b>18.07</b>	<b>17.97</b>

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

**Table 07: Soybeans: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
United States	82,791	91,389	106,878	106,857	118,688	118,688
Brazil	82,000	86,700	97,200	96,500	102,000	102,000
Argentina	49,300	53,400	61,400	56,800	57,000	57,000
China	13,011	11,951	12,154	11,785	12,500	12,500
India	12,186	9,477	8,711	7,125	9,700	11,500
Paraguay	8,202	8,190	8,154	9,000	9,170	9,170
Canada	5,086	5,359	6,049	6,371	6,000	6,450
Other	15,956	15,997	19,234	18,875	21,029	20,696
<b>Total</b>	<b>268,532</b>	<b>282,463</b>	<b>319,780</b>	<b>313,313</b>	<b>336,087</b>	<b>338,004</b>
<b>Imports</b>						
China	59,865	70,364	78,350	83,230	86,000	86,000
European Union	12,538	13,293	13,917	14,730	13,000	13,800
Mexico	3,409	3,842	3,819	4,126	4,300	4,300
Japan	2,830	2,894	3,004	3,186	3,100	3,100
Thailand	1,867	1,798	2,411	2,798	2,650	2,650
Taiwan	2,286	2,335	2,520	2,476	2,600	2,600
Egypt	1,730	1,694	1,947	1,300	2,400	2,400
Indonesia	1,795	2,241	2,006	2,250	2,400	2,400
Turkey	1,249	1,608	2,197	2,283	2,250	2,150
Iran	126	301	1,311	1,864	2,120	2,120
Other	9,497	12,699	12,882	14,745	15,393	15,444
<b>Total</b>	<b>97,192</b>	<b>113,069</b>	<b>124,364</b>	<b>132,988</b>	<b>136,213</b>	<b>136,964</b>
<b>Exports</b>						
Brazil	41,904	46,829	50,612	54,383	58,400	58,400
United States	36,129	44,594	50,143	52,688	55,792	55,792
Argentina	7,738	7,842	10,573	9,920	9,250	9,000
Paraguay	5,518	4,800	4,488	5,300	5,300	5,300
Canada	3,470	3,469	3,854	4,258	4,000	4,400
Other	6,043	5,143	6,548	5,404	6,417	6,360
<b>Total</b>	<b>100,802</b>	<b>112,677</b>	<b>126,218</b>	<b>131,953</b>	<b>139,159</b>	<b>139,252</b>
<b>Crush</b>						
China	64,950	68,850	74,500	81,300	86,500	86,500
United States	45,967	47,192	50,975	51,335	52,526	52,526
Argentina	33,611	36,173	40,017	43,230	44,300	43,800
Brazil	35,235	36,861	40,435	39,901	40,500	40,500
European Union	12,500	13,400	14,000	15,000	13,800	14,700
India	10,000	8,200	6,700	5,600	7,600	8,500
Mexico	3,650	4,030	4,175	4,400	4,650	4,650
Russia	2,220	3,400	3,650	4,050	4,150	4,150
Paraguay	2,950	3,350	3,650	3,700	3,800	3,800
Bolivia	2,175	2,250	2,500	2,900	2,800	2,850
Egypt	1,710	1,680	1,950	1,200	2,400	2,400
Iran	300	450	1,450	2,100	2,300	2,300
Taiwan	1,920	1,925	2,100	2,150	2,250	2,250
Japan	1,915	1,969	2,150	2,283	2,200	2,200
Thailand	1,500	1,500	1,825	2,400	2,200	2,200
Other	9,979	11,068	13,417	14,856	16,198	16,115
<b>Total</b>	<b>230,582</b>	<b>242,298</b>	<b>263,494</b>	<b>276,405</b>	<b>288,174</b>	<b>289,441</b>
<b>Ending Stocks</b>						
Argentina	19,472	25,271	31,916	31,950	31,150	32,000
Brazil	15,355	16,020	19,503	18,629	18,479	18,479
China	12,348	13,848	17,009	16,910	14,460	14,460
United States	3,825	2,504	5,188	5,363	13,075	13,075
India	1,141	719	777	421	456	1,311
Other	3,044	3,539	4,221	3,951	3,906	3,524
<b>Total</b>	<b>55,185</b>	<b>61,901</b>	<b>78,614</b>	<b>77,224</b>	<b>81,526</b>	<b>82,849</b>

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY.

**Table 08: Soybean Meal: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
China	51,440	54,531	59,004	64,390	68,508	68,508
United States	36,174	36,909	40,880	40,525	41,559	41,378
Argentina	26,089	27,892	30,928	33,165	34,350	33,930
Brazil	27,310	28,540	31,300	30,880	31,350	31,350
European Union	9,875	10,586	11,060	11,850	10,902	11,613
India	8,000	6,560	5,360	4,480	6,080	6,800
Mexico	2,890	3,185	3,300	3,480	3,675	3,675
Other	19,414	21,692	25,702	28,024	30,060	30,045
<b>Total</b>	<b>181,192</b>	<b>189,895</b>	<b>207,534</b>	<b>216,794</b>	<b>226,484</b>	<b>227,299</b>
<b>Imports</b>						
European Union	16,941	18,137	19,529	18,967	20,950	20,250
Vietnam	2,981	3,344	4,502	4,700	5,200	5,200
Indonesia	3,367	3,983	3,844	4,275	4,700	4,600
Thailand	2,874	2,665	3,068	2,433	3,150	3,150
Philippines	1,969	2,338	2,205	2,710	2,750	2,750
Mexico	1,295	1,410	1,795	2,367	2,500	2,500
Korea, South	1,654	1,825	1,751	2,118	1,950	1,950
Japan	1,765	1,976	1,699	1,721	1,800	1,800
Malaysia	1,276	1,397	1,465	1,250	1,650	1,580
Algeria	1,333	1,441	1,101	1,438	1,550	1,550
Other	18,373	19,411	19,816	19,389	19,606	19,487
<b>Total</b>	<b>53,828</b>	<b>57,927</b>	<b>60,775</b>	<b>61,368</b>	<b>65,806</b>	<b>64,817</b>
<b>Exports</b>						
Argentina	23,667	24,972	28,575	30,325	32,700	31,600
Brazil	13,242	13,948	14,390	15,407	15,500	15,200
United States	10,111	10,504	11,891	10,853	10,886	10,705
Paraguay	2,149	2,504	2,530	2,665	2,710	2,710
China	1,365	2,017	1,595	1,909	1,900	1,900
Other	7,399	6,263	5,033	4,823	5,126	6,077
<b>Total</b>	<b>57,933</b>	<b>60,208</b>	<b>64,014</b>	<b>65,982</b>	<b>68,822</b>	<b>68,192</b>
<b>Domestic Consumption</b>						
China	50,091	52,534	57,467	62,505	66,638	66,638
European Union	26,242	28,442	29,792	30,892	31,442	31,492
United States	26,307	26,775	29,282	30,035	30,935	30,935
Brazil	14,800	15,100	15,700	16,200	16,750	16,750
Mexico	4,250	4,575	5,100	5,775	6,175	6,175
Vietnam	3,600	4,100	4,750	5,470	5,940	5,940
Thailand	4,150	4,250	4,350	4,450	4,800	4,800
India	3,536	3,720	4,400	4,320	4,970	4,650
Indonesia	3,430	3,825	4,100	4,300	4,700	4,600
Japan	3,211	3,434	3,361	3,453	3,420	3,420
Russia	2,300	2,700	2,850	3,150	3,420	3,420
Iran	2,650	2,900	3,050	3,180	3,340	3,340
Egypt	2,220	2,450	2,650	2,950	3,200	3,200
Philippines	2,050	2,200	2,350	2,650	2,800	2,850
Argentina	1,850	2,100	2,402	2,640	2,775	2,775
Other	26,983	27,917	30,289	31,854	33,893	33,558
<b>Total</b>	<b>177,670</b>	<b>187,022</b>	<b>201,893</b>	<b>213,824</b>	<b>225,198</b>	<b>224,543</b>
<b>Ending Stocks</b>						
Argentina	3,253	4,073	4,025	4,225	3,100	3,780
Brazil	2,966	2,484	3,712	3,010	2,130	2,430
India	487	592	487	295	348	645
European Union	269	254	689	312	212	333
Philippines	50	255	185	339	281	326
Other	3,012	2,971	3,933	3,206	3,184	3,254
<b>Total</b>	<b>10,037</b>	<b>10,629</b>	<b>13,031</b>	<b>11,387</b>	<b>9,255</b>	<b>10,768</b>

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a March/February MY. Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

**Table 09: Soybean Oil: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
China	11,626	12,335	13,347	14,569	15,501	15,501
United States	8,990	9,131	9,706	9,956	10,110	10,111
Argentina	6,364	6,785	7,687	8,433	8,440	8,420
Brazil	6,760	7,070	7,760	7,660	7,750	7,750
European Union	2,375	2,546	2,660	2,850	2,622	2,793
India	1,780	1,460	1,210	997	1,353	1,513
Mexico	653	720	745	785	830	830
Other	4,569	5,090	6,020	6,544	7,047	7,028
<b>Total</b>	<b>43,117</b>	<b>45,137</b>	<b>49,135</b>	<b>51,794</b>	<b>53,653</b>	<b>53,946</b>
<b>Imports</b>						
India	1,086	1,830	2,799	4,360	4,000	3,800
China	1,409	1,353	773	586	820	820
Algeria	575	629	631	732	630	675
Bangladesh	400	442	511	637	560	560
Morocco	364	444	432	465	470	470
Peru	363	355	395	390	410	410
Egypt	324	230	480	674	400	400
Colombia	216	288	304	372	360	380
Iran	543	551	421	299	360	360
Mexico	194	201	253	282	285	285
Other	3,031	2,959	3,016	2,978	3,096	3,105
<b>Total</b>	<b>8,505</b>	<b>9,282</b>	<b>10,015</b>	<b>11,775</b>	<b>11,391</b>	<b>11,265</b>
<b>Exports</b>						
Argentina	4,244	4,087	5,094	5,697	5,610	5,550
Brazil	1,251	1,378	1,510	1,550	1,500	1,400
United States	981	852	914	1,016	975	975
European Union	1,011	766	1,010	915	950	950
Paraguay	558	650	690	700	710	710
Russia	129	332	423	431	450	450
Bolivia	285	371	389	420	420	420
Other	899	1,007	1,059	1,063	1,117	1,154
<b>Total</b>	<b>9,358</b>	<b>9,443</b>	<b>11,089</b>	<b>11,792</b>	<b>11,732</b>	<b>11,609</b>
<b>Domestic Consumption</b>						
China	12,545	13,650	14,200	15,250	16,200	16,200
United States	8,522	8,576	8,600	9,147	9,275	9,322
Brazil	5,534	5,705	6,265	6,265	6,320	6,420
India	2,960	3,309	4,056	5,100	5,400	5,400
Argentina	2,275	2,729	2,501	2,761	2,815	2,865
European Union	1,850	1,990	2,040	2,170	2,030	2,170
Mexico	860	890	1,001	1,060	1,110	1,110
Bangladesh	475	529	650	719	825	828
Iran	600	630	700	730	800	800
Egypt	582	497	762	890	760	760
Algeria	540	590	640	700	675	720
Pakistan	46	107	245	415	595	595
Colombia	283	340	380	440	460	475
Morocco	374	440	445	460	475	475
Korea, South	445	440	435	448	465	465
Other	4,747	4,817	5,095	5,174	5,403	5,376
<b>Total</b>	<b>42,638</b>	<b>45,239</b>	<b>48,015</b>	<b>51,729</b>	<b>53,608</b>	<b>53,981</b>
<b>Ending Stocks</b>						
United States	751	529	841	765	752	704
China	1,021	965	778	587	598	598
India	266	246	199	453	368	366
Argentina	258	236	350	325	340	330
Brazil	399	386	382	292	262	262
Other	1,283	1,353	1,211	1,387	1,238	1,170
<b>Total</b>	<b>3,978</b>	<b>3,715</b>	<b>3,761</b>	<b>3,809</b>	<b>3,558</b>	<b>3,430</b>

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Peru is on an January/December MY and Paraguay and Bolivia are on a March/February MY.

**Table 10: Soybeans and Products: World Trade**  
**Thousand Metric Tons**

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean			
	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	
<b>Exports</b>										
North America		12,118	11,201	10,920	1,035	1,170	1,128	53,997	56,946	60,192
Canada	(Aug-Jul)	212	334	200	118	151	150	3,854	4,258	4,400
United States	(Sep-Aug)	11,891	10,853	10,705	914	1,016	975	50,143	52,688	55,792
South America		47,189	50,327	51,419	7,683	8,368	8,081	68,799	71,532	75,604
Argentina	(Oct-Sep)	28,575	30,325	31,600	5,094	5,697	5,550	10,573	9,920	9,000
Brazil	(Oct-Sep)	14,390	15,407	15,200	1,510	1,550	1,400	50,612	54,383	58,400
Paraguay	(Mar-Feb)	2,530	2,665	2,710	690	700	710	4,488	5,300	5,300
South Asia		1,076	405	1,809	0	3	0	234	134	150
India	(Oct-Sep)	1,072	396	1,800	0	3	0	234	134	150
Other		3,631	4,049	4,044	2,371	2,251	2,400	3,188	3,341	3,306
<b>World Total</b>		<b>64,014</b>	<b>65,982</b>	<b>68,192</b>	<b>11,089</b>	<b>11,792</b>	<b>11,609</b>	<b>126,218</b>	<b>131,953</b>	<b>139,252</b>
<b>Imports</b>										
European Union	(Oct-Sep)	19,529	18,967	20,250	253	325	250	13,917	14,730	13,800
East Asia		3,591	3,912	3,855	1,160	960	1,226	85,129	90,270	93,085
China	(Oct-Sep)	58	24	30	773	586	820	78,350	83,230	86,000
Japan	(Oct-Sep)	1,699	1,721	1,800	6	7	8	3,004	3,186	3,100
Korea, South	(Oct-Sep)	1,751	2,118	1,950	257	250	280	1,246	1,374	1,375
Taiwan	(Oct-Sep)	51	33	45	5	0	0	2,520	2,476	2,600
Southeast Asia		15,106	15,390	17,302	321	292	319	6,909	7,548	7,760
Indonesia	(Oct-Sep)	3,844	4,275	4,600	23	23	22	2,006	2,250	2,400
Malaysia	(Oct-Sep)	1,465	1,250	1,580	126	130	125	643	850	800
Philippines	(Jan-Dec)	2,205	2,710	2,750	42	43	45	119	180	140
Thailand	(Sep-Aug)	3,068	2,433	3,150	5	4	4	2,411	2,798	2,650
Vietnam	(Jan-Dec)	4,502	4,700	5,200	98	70	100	1,707	1,450	1,750
North America		3,030	3,522	3,545	407	431	430	5,062	5,074	5,467
Canada	(Aug-Jul)	933	789	750	34	18	20	339	308	350
Mexico	(Sep-Aug)	1,795	2,367	2,500	253	282	285	3,819	4,126	4,300
South America		5,025	4,751	4,804	1,317	1,237	1,267	1,434	2,147	1,803
Brazil	(Oct-Sep)	18	25	20	11	65	40	305	410	350
Colombia	(Oct-Sep)	1,148	1,206	1,250	304	372	380	552	544	600
Central America		1,069	1,191	1,263	157	162	172	316	340	343
Caribbean		1,044	892	1,010	294	306	309	83	118	115
Middle East		4,354	4,133	4,480	494	405	460	4,795	5,203	5,605
Iran	(Oct-Sep)	1,948	1,420	1,550	421	299	360	1,311	1,864	2,120
Israel	(Oct-Sep)	128	131	140	12	11	10	369	370	390
Syria	(Jan-Dec)	139	35	100	0	2	2	54	55	55
Turkey	(Oct-Sep)	464	603	600	0	0	0	2,197	2,283	2,150
North Africa		2,996	4,495	3,650	1,667	1,995	1,685	2,564	1,946	3,055
Egypt	(Oct-Sep)	1,091	2,174	1,200	480	674	400	1,947	1,300	2,400
Other		5,031	4,115	4,658	3,945	5,662	5,147	4,155	5,612	5,931
<b>World Total</b>		<b>60,775</b>	<b>61,368</b>	<b>64,817</b>	<b>10,015</b>	<b>11,775</b>	<b>11,265</b>	<b>124,364</b>	<b>132,988</b>	<b>136,964</b>



**Table 11: Palm Oil: World Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
Indonesia	28,500	30,500	33,000	32,000	35,000	35,000
Malaysia	19,321	20,161	19,879	17,700	20,000	20,000
Thailand	2,135	2,000	2,068	2,100	2,300	2,300
Colombia	974	1,041	1,110	1,273	1,280	1,280
Nigeria	970	970	970	970	970	970
Other	4,477	4,602	4,606	4,799	4,945	4,945
<b>Total</b>	<b>56,377</b>	<b>59,274</b>	<b>61,633</b>	<b>58,842</b>	<b>64,495</b>	<b>64,495</b>
<b>Imports</b>						
India	8,364	7,820	9,256	8,735	10,000	10,000
European Union	6,812	6,969	6,895	6,700	6,600	6,650
China	6,589	5,573	5,696	4,689	5,100	5,100
Pakistan	2,245	2,725	2,826	3,000	3,300	3,300
Egypt	969	1,075	1,489	1,350	1,600	1,600
Bangladesh	1,030	1,232	1,280	1,500	1,500	1,500
United States	1,293	1,220	1,143	1,314	1,270	1,270
Burma	619	645	797	850	900	900
Malaysia	957	358	991	800	800	800
Russia	806	646	854	933	800	800
Other	12,449	13,729	13,573	13,442	14,469	14,469
<b>Total</b>	<b>42,133</b>	<b>41,992</b>	<b>44,800</b>	<b>43,313</b>	<b>46,339</b>	<b>46,389</b>
<b>Exports</b>						
Indonesia	20,373	21,719	25,964	23,300	26,000	25,700
Malaysia	18,524	17,344	17,378	16,621	17,500	17,500
Benin	430	600	500	550	580	580
Papua New Guinea	564	537	602	615	560	560
Guatemala	346	411	453	470	485	485
Other	2,911	2,596	2,562	2,607	2,681	2,681
<b>Total</b>	<b>43,148</b>	<b>43,207</b>	<b>47,459</b>	<b>44,163</b>	<b>47,806</b>	<b>47,506</b>
<b>Domestic Consumption</b>						
India	8,250	8,452	9,250	9,200	10,200	10,000
Indonesia	8,035	8,750	7,520	9,220	9,100	9,470
European Union	6,930	6,630	6,770	6,650	6,520	6,700
China	6,389	5,700	5,700	4,800	5,050	5,050
Pakistan	2,285	2,490	2,690	3,045	3,245	3,245
Malaysia	2,451	2,869	2,941	2,975	3,170	3,170
Thailand	1,710	1,880	1,965	2,055	2,185	2,185
Egypt	1,180	1,200	1,505	1,380	1,600	1,600
Nigeria	1,405	1,470	1,470	1,500	1,530	1,530
Bangladesh	1,030	1,215	1,275	1,400	1,500	1,500
United States	1,238	1,207	1,091	1,275	1,285	1,285
Colombia	876	903	923	985	1,040	1,040
Burma	596	659	752	860	900	900
Philippines	400	600	774	800	850	850
Russia	670	750	810	880	825	830
Other	12,346	13,055	13,100	13,479	14,000	14,000
<b>Total</b>	<b>55,791</b>	<b>57,830</b>	<b>58,536</b>	<b>60,504</b>	<b>63,000</b>	<b>63,355</b>
<b>Ending Stocks</b>						
Indonesia	3,152	3,210	2,734	2,214	2,164	2,044
Malaysia	1,784	2,090	2,641	1,545	1,677	1,675
India	921	460	646	381	381	581
Pakistan	111	296	382	287	292	292
European Union	300	477	486	406	196	276
Other	2,929	2,893	2,975	2,519	2,512	2,507
<b>Total</b>	<b>9,197</b>	<b>9,426</b>	<b>9,864</b>	<b>7,352</b>	<b>7,222</b>	<b>7,375</b>

**Table 12: Rapeseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

	Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed		
		2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17
<b>Production</b>										
China	(Oct-Sep)	10,890	11,009	9,998	7,137	7,215	6,552	14,772	14,931	13,500
India	(Oct-Sep)	2,507	2,985	3,403	1,596	1,900	2,166	5,080	5,920	6,800
Canada	(Aug-Jul)	4,150	4,665	4,680	3,230	3,625	3,635	16,410	18,377	18,500
Japan	(Oct-Sep)	1,392	1,360	1,360	1,074	1,060	1,075	3	3	3
European Union	(Jul-Jun)	14,458	13,862	13,281	10,603	10,166	9,739	24,587	22,199	20,000
Other		5,731	5,332	5,330	3,992	3,748	3,735	10,602	8,810	8,961
<b>World Total</b>		<b>39,128</b>	<b>39,213</b>	<b>38,052</b>	<b>27,632</b>	<b>27,714</b>	<b>26,902</b>	<b>71,454</b>	<b>70,240</b>	<b>67,764</b>
<b>Imports</b>										
China	(Oct-Sep)	142	359	100	732	768	700	4,591	4,011	3,800
India	(Oct-Sep)	0	0	0	383	350	400	11	0	0
Canada	(Aug-Jul)	23	15	17	32	46	35	77	104	100
Japan	(Oct-Sep)	11	15	25	20	16	18	2,489	2,387	2,450
European Union	(Jul-Jun)	453	408	400	261	197	300	2,317	3,494	3,500
Other		5,405	4,975	5,034	2,528	2,742	2,742	4,873	4,238	4,385
<b>World Total</b>		<b>6,034</b>	<b>5,772</b>	<b>5,576</b>	<b>3,956</b>	<b>4,119</b>	<b>4,195</b>	<b>14,358</b>	<b>14,234</b>	<b>14,235</b>
<b>Exports</b>										
China	(Oct-Sep)	0	114	50	6	3	5	0	1	0
India	(Oct-Sep)	843	248	350	2	3	2	0	0	0
Canada	(Aug-Jul)	3,638	4,035	4,075	2,409	2,766	2,880	9,216	10,278	9,700
Japan	(Oct-Sep)	53	8	25	1	1	1	0	0	0
European Union	(Jul-Jun)	414	470	400	356	344	300	588	349	400
Other		906	713	660	1,295	1,022	923	5,268	4,058	3,982
<b>World Total</b>		<b>5,854</b>	<b>5,588</b>	<b>5,560</b>	<b>4,069</b>	<b>4,139</b>	<b>4,111</b>	<b>15,072</b>	<b>14,686</b>	<b>14,082</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	11,032	11,254	10,048	7,750	8,300	8,100	18,900	19,100	17,400
India	(Oct-Sep)	1,700	2,700	3,015	2,080	2,280	2,535	5,150	5,950	6,700
Canada	(Aug-Jul)	527	603	642	666	808	785	7,737	8,729	8,739
Japan	(Oct-Sep)	1,349	1,360	1,360	1,058	1,097	1,090	2,478	2,419	2,455
European Union	(Jul-Jun)	14,450	13,850	13,200	10,495	10,100	9,900	26,315	25,220	24,200
Other		10,263	9,608	9,732	5,263	5,498	5,611	10,175	9,157	9,415
<b>World Total</b>		<b>39,321</b>	<b>39,375</b>	<b>37,997</b>	<b>27,312</b>	<b>28,083</b>	<b>28,021</b>	<b>70,755</b>	<b>70,575</b>	<b>68,909</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	4,164	3,844	2,991	1,499	1,340	1,240
India	(Oct-Sep)	105	142	180	124	91	120	339	309	409
Canada	(Aug-Jul)	99	141	121	398	495	500	2,542	2,016	2,177
Japan	(Oct-Sep)	16	23	23	160	138	140	96	67	65
European Union	(Jul-Jun)	220	170	251	453	372	211	1,891	2,015	915
Other		190	176	148	409	379	322	960	793	742
<b>World Total</b>		<b>630</b>	<b>652</b>	<b>723</b>	<b>5,708</b>	<b>5,319</b>	<b>4,284</b>	<b>7,327</b>	<b>6,540</b>	<b>5,548</b>

**Table 13: Sunflowerseed and Products: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	
<b>Production</b>										
Argentina	(Mar-Feb)	3,160	2,700	3,300	1,147	1,189	1,290	1,151	1,180	1,260
Russia	(Sep-Aug)	8,374	9,173	10,500	3,345	3,510	4,044	3,366	3,530	4,068
Turkey	(Sep-Aug)	1,200	1,000	1,200	850	685	750	731	589	645
Ukraine	(Sep-Aug)	10,200	11,900	13,500	4,223	4,797	5,392	4,429	5,031	5,655
European Union	(Oct-Sep)	9,000	7,611	8,200	4,154	3,882	4,045	3,232	3,021	3,148
Other		7,490	8,017	7,608	2,384	2,455	2,491	2,075	2,142	2,155
<b>World Total</b>		<b>39,424</b>	<b>40,401</b>	<b>44,308</b>	<b>16,103</b>	<b>16,518</b>	<b>18,012</b>	<b>14,984</b>	<b>15,493</b>	<b>16,931</b>
<b>Imports</b>										
Argentina	(Mar-Feb)	1	0	0	0	0	0	0	0	0
Russia	(Sep-Aug)	88	121	50	3	7	5	3	3	10
Turkey	(Sep-Aug)	470	396	350	773	801	880	814	686	890
Ukraine	(Sep-Aug)	15	22	15	6	1	0	2	1	2
European Union	(Oct-Sep)	266	622	400	3,210	3,296	3,850	823	1,392	1,400
Other		640	501	526	1,518	1,886	1,929	4,494	5,067	5,403
<b>World Total</b>		<b>1,480</b>	<b>1,662</b>	<b>1,341</b>	<b>5,510</b>	<b>5,991</b>	<b>6,664</b>	<b>6,136</b>	<b>7,149</b>	<b>7,705</b>
<b>Exports</b>										
Argentina	(Mar-Feb)	63	300	118	556	660	580	502	600	550
Russia	(Sep-Aug)	61	104	120	1,333	1,211	1,600	1,456	1,540	1,950
Turkey	(Sep-Aug)	28	42	20	7	4	0	632	583	550
Ukraine	(Sep-Aug)	45	83	150	3,394	3,817	4,700	3,872	4,500	5,000
European Union	(Oct-Sep)	519	427	350	302	215	200	418	374	350
Other		947	1,042	878	277	228	232	503	508	503
<b>World Total</b>		<b>1,663</b>	<b>1,998</b>	<b>1,636</b>	<b>5,869</b>	<b>6,135</b>	<b>7,312</b>	<b>7,383</b>	<b>8,105</b>	<b>8,903</b>
<b>Domestic Consumption</b>										
Argentina	(Mar-Feb)	2,800	2,884	3,054	600	600	650	696	725	744
Russia	(Sep-Aug)	8,670	9,070	10,370	2,050	2,250	2,500	1,950	1,950	2,090
Turkey	(Sep-Aug)	1,706	1,376	1,506	1,600	1,500	1,630	980	970	980
Ukraine	(Sep-Aug)	10,460	11,860	13,310	750	850	900	570	575	590
European Union	(Oct-Sep)	8,660	8,170	8,470	7,100	6,950	7,650	3,580	4,160	4,240
Other		7,159	7,380	7,345	3,679	4,091	4,208	6,318	6,948	7,162
<b>World Total</b>		<b>39,455</b>	<b>40,740</b>	<b>44,055</b>	<b>15,779</b>	<b>16,241</b>	<b>17,538</b>	<b>14,094</b>	<b>15,328</b>	<b>15,806</b>
<b>Ending Stocks</b>										
Argentina	(Mar-Feb)	1,038	554	682	108	37	97	379	234	200
Russia	(Sep-Aug)	135	255	315	193	249	198	49	92	130
Turkey	(Sep-Aug)	75	53	77	154	136	136	331	53	58
Ukraine	(Sep-Aug)	122	101	156	470	601	393	163	120	187
European Union	(Oct-Sep)	974	610	390	150	163	208	346	225	183
Other		439	535	446	77	99	79	907	660	553
<b>World Total</b>		<b>2,783</b>	<b>2,108</b>	<b>2,066</b>	<b>1,152</b>	<b>1,285</b>	<b>1,111</b>	<b>2,175</b>	<b>1,384</b>	<b>1,311</b>

**Table 14: Minor Vegetable Oils: World Supply and Distribution**  
**Thousand Metric Tons**

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	2014/15	2015/16	2016/17	
<b>Production</b>										
China	(Oct-Sep)	2,686	2,784	2,928	1,396	1,222	1,142	3	5	5
India	(Oct-Sep)	990	875	1,125	1,320	1,256	1,234	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	157	182	170	143	177
United States	(Aug-Jul)	97	103	121	277	211	261	5	5	5
European Union	(Oct-Sep)	12	12	12	50	44	39	1,435	2,310	2,100
Other		1,576	1,581	1,585	1,896	1,569	1,673	786	609	535
<b>World Total</b>		<b>5,368</b>	<b>5,362</b>	<b>5,778</b>	<b>5,124</b>	<b>4,459</b>	<b>4,531</b>	<b>2,399</b>	<b>3,072</b>	<b>2,822</b>
<b>Imports</b>										
China	(Oct-Sep)	141	113	130	0	0	0	37	40	40
India	(Oct-Sep)	0	0	0	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	0	0	0	3	1	1
United States	(Aug-Jul)	14	42	29	8	3	9	310	330	319
European Union	(Oct-Sep)	73	65	65	1	2	1	253	95	100
Other		19	19	19	57	41	48	303	311	310
<b>World Total</b>		<b>247</b>	<b>239</b>	<b>243</b>	<b>66</b>	<b>46</b>	<b>58</b>	<b>906</b>	<b>777</b>	<b>770</b>
<b>Exports</b>										
China	(Oct-Sep)	8	10	6	9	1	5	0	0	0
India	(Oct-Sep)	15	11	20	1	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	3	2	1	16	15	55
United States	(Aug-Jul)	9	5	5	54	25	45	8	8	8
European Union	(Oct-Sep)	4	5	5	0	0	0	565	640	650
Other		208	210	190	73	49	48	406	205	144
<b>World Total</b>		<b>244</b>	<b>241</b>	<b>226</b>	<b>140</b>	<b>77</b>	<b>99</b>	<b>995</b>	<b>868</b>	<b>857</b>
<b>Domestic Consumption</b>										
China	(Oct-Sep)	2,819	2,887	3,052	1,387	1,221	1,137	40	45	45
India	(Oct-Sep)	1,050	874	1,065	1,295	1,275	1,202	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	185	155	180	125	125	125
United States	(Aug-Jul)	102	140	143	245	193	225	307	327	316
European Union	(Oct-Sep)	81	72	72	51	46	40	1,490	1,590	1,620
Other		1,398	1,407	1,414	1,891	1,622	1,678	690	720	714
<b>World Total</b>		<b>5,457</b>	<b>5,387</b>	<b>5,753</b>	<b>5,054</b>	<b>4,512</b>	<b>4,462</b>	<b>2,652</b>	<b>2,807</b>	<b>2,820</b>
<b>Ending Stocks</b>										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	92	82	122	82	63	95	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	4	4	5	48	52	50
United States	(Aug-Jul)	9	9	11	27	23	23	0	0	0
European Union	(Oct-Sep)	3	3	3	0	0	0	112	287	217
Other		36	19	19	111	50	45	147	142	129
<b>World Total</b>		<b>140</b>	<b>113</b>	<b>155</b>	<b>224</b>	<b>140</b>	<b>168</b>	<b>307</b>	<b>481</b>	<b>396</b>

**Table 15: World Oilseeds and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Major Oilseeds</b>									
2003/04	212.35	49.38	337.93	64.07	451.38	66.80	29.25	338.23	46.36
2004/05	218.99	46.36	383.05	72.72	502.13	74.35	30.80	368.00	59.78
2005/06	220.70	59.78	394.44	75.39	529.60	75.82	31.94	387.01	66.78
2006/07	223.24	66.78	405.73	80.83	553.33	83.12	31.80	394.70	75.51
2007/08	219.37	75.51	391.28	90.43	557.22	91.38	31.73	402.69	63.15
2008/09	230.56	63.15	399.08	94.53	556.76	94.65	33.74	404.58	57.52
2009/10	235.84	57.52	447.18	102.56	607.26	106.99	34.93	425.49	74.78
2010/11	245.13	74.78	461.01	104.96	640.75	109.12	36.33	446.60	85.03
2011/12	247.96	85.03	447.39	113.09	645.51	111.68	36.50	467.33	66.49
2012/13	255.58	66.49	474.53	114.70	655.72	118.51	36.71	469.44	67.77
2013/14	259.57	67.77	503.53	133.45	704.76	133.62	37.68	493.46	77.68
2014/15	264.26	77.68	536.85	143.55	758.07	147.06	38.77	517.45	93.57
2015/16	262.66	93.57	522.12	152.85	768.54	153.10	39.89	526.15	89.29
2016/17	265.42	89.29	554.66	156.67	800.62	159.86	41.13	546.21	94.56
<b>Major Protein Meals</b>									
2003/04	nr	7.02	190.94	57.82	255.78	59.04	0.33	189.11	7.62
2004/05	nr	7.62	206.01	59.46	273.09	61.20	0.35	204.22	7.68
2005/06	nr	7.68	216.85	65.68	290.21	66.30	0.36	215.21	8.70
2006/07	nr	8.70	223.79	67.30	299.79	69.00	0.35	220.87	9.91
2007/08	nr	9.91	231.65	70.40	311.96	72.17	0.40	229.83	9.96
2008/09	nr	9.96	229.15	68.40	307.50	69.43	0.39	230.42	7.65
2009/10	nr	7.65	244.10	70.43	322.19	72.29	0.41	240.51	9.39
2010/11	nr	9.39	256.61	75.01	341.01	77.43	0.44	251.52	12.06
2011/12	nr	12.06	267.27	79.05	358.38	80.38	0.48	264.17	13.84
2012/13	nr	13.84	268.32	74.36	356.51	78.64	0.50	265.34	12.54
2013/14	nr	12.54	282.36	80.36	375.26	82.40	0.52	279.17	13.69
2014/15	nr	13.69	299.52	82.22	395.43	85.46	0.70	293.95	16.02
2015/16	nr	16.02	307.06	82.85	405.93	87.23	0.74	304.39	14.31
2016/17	nr	14.31	319.30	86.97	420.58	91.09	0.79	315.97	13.52
<b>Major Vegetable Oils</b>									
2003/04	12.19	10.27	103.30	37.77	151.35	39.93	87.41	100.75	10.67
2004/05	12.85	10.67	112.08	41.03	163.77	43.84	91.87	107.65	12.29
2005/06	13.60	12.29	119.82	44.93	177.03	48.60	95.11	114.39	14.04
2006/07	14.19	14.04	122.67	48.12	184.83	50.61	97.49	119.88	14.34
2007/08	14.72	14.34	129.72	51.33	195.38	54.72	100.41	126.08	14.58
2008/09	15.59	14.58	134.83	54.97	204.38	56.87	103.49	131.88	15.64
2009/10	16.36	15.64	142.37	56.94	214.94	59.01	107.88	139.08	16.85
2010/11	17.05	16.85	149.10	58.68	224.63	60.61	111.65	144.99	19.03
2011/12	17.63	19.03	158.25	62.26	239.54	64.77	115.99	152.26	22.51
2012/13	18.37	22.51	161.47	65.56	249.54	68.42	121.32	159.18	21.94
2013/14	19.11	21.94	171.72	67.37	261.02	70.06	126.64	167.29	23.68
2014/15	19.77	23.68	176.98	71.00	271.66	76.54	131.31	171.76	23.36
2015/16	20.37	23.36	177.20	71.66	272.21	73.98	135.92	178.71	19.53
2016/17	20.80	19.53	186.45	75.06	281.04	78.26	140.92	184.81	17.97

Based on the aggregate of different marketing years

**Table 16: World Soybeans and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean</b>									
2003/04	88.58	42.56	186.76	54.04	283.36	56.05	163.52	188.90	38.41
2004/05	93.35	38.41	215.86	63.56	317.84	64.75	175.24	204.40	48.68
2005/06	93.02	48.68	221.20	64.10	333.98	63.85	186.04	215.95	54.17
2006/07	94.77	54.17	235.70	69.05	358.92	71.14	195.22	224.63	63.15
2007/08	90.93	63.15	218.97	78.68	360.80	78.32	202.55	229.86	52.62
2008/09	96.44	52.62	212.04	77.90	342.56	77.21	194.02	222.33	43.02
2009/10	102.56	43.02	260.48	87.50	391.00	91.44	210.22	239.24	60.32
2010/11	103.37	60.32	264.29	89.79	414.40	91.71	222.03	252.64	70.06
2011/12	102.97	70.06	240.56	94.55	405.17	92.19	229.27	260.10	52.88
2012/13	109.91	52.88	268.53	97.19	418.60	100.80	230.58	262.62	55.19
2013/14	112.39	55.19	282.46	113.07	450.72	112.68	242.30	276.14	61.90
2014/15	118.31	61.90	319.78	124.36	506.05	126.22	263.49	301.21	78.61
2015/16	120.04	78.61	313.31	132.99	524.92	131.95	276.41	315.74	77.22
2016/17	121.83	77.22	338.00	136.96	552.19	139.25	289.44	330.09	82.85
<b>Meal, Soybean</b>									
2003/04	nr	5.52	128.90	44.93	179.34	46.08	163.53	127.61	5.66
2004/05	nr	5.66	138.58	46.00	190.24	47.70	175.26	136.68	5.86
2005/06	nr	5.86	146.48	51.38	203.72	52.25	186.05	145.18	6.29
2006/07	nr	6.29	153.55	52.74	212.58	54.70	195.24	150.47	7.41
2007/08	nr	7.41	158.95	54.78	221.14	56.07	202.57	157.42	7.66
2008/09	nr	7.66	152.35	51.67	211.68	52.84	194.04	153.90	4.93
2009/10	nr	4.93	165.52	53.54	223.98	55.61	210.24	161.65	6.72
2010/11	nr	6.72	174.82	56.87	238.41	58.54	222.05	170.90	8.97
2011/12	nr	8.97	180.91	56.97	246.85	58.23	229.32	178.00	10.62
2012/13	nr	10.62	181.19	53.83	245.64	57.93	230.63	177.67	10.04
2013/14	nr	10.04	189.90	57.93	257.86	60.21	242.34	187.02	10.63
2014/15	nr	10.63	207.53	60.78	278.94	64.01	263.54	201.89	13.03
2015/16	nr	13.03	216.79	61.37	291.19	65.98	276.50	213.82	11.39
2016/17	nr	11.39	227.30	64.82	303.50	68.19	289.53	224.54	10.77
<b>Oil, Soybean</b>									
2003/04	nr	3.14	30.23	8.39	41.76	8.70	163.52	30.30	2.76
2004/05	nr	2.76	32.56	8.86	44.17	9.06	175.24	31.82	3.29
2005/06	nr	3.29	34.87	9.08	47.23	9.79	186.04	33.54	3.90
2006/07	nr	3.90	36.36	9.97	50.24	10.56	195.22	35.63	4.04
2007/08	nr	4.04	37.79	10.40	52.23	10.88	202.55	37.52	3.83
2008/09	nr	3.83	35.99	9.17	48.99	9.18	194.02	36.40	3.41
2009/10	nr	3.41	38.91	8.73	51.05	9.17	210.22	38.24	3.64
2010/11	nr	3.64	41.44	9.51	54.58	9.66	222.03	40.57	4.35
2011/12	nr	4.35	42.85	7.98	55.18	8.52	229.27	42.30	4.35
2012/13	nr	4.35	43.12	8.51	55.97	9.36	230.58	42.64	3.98
2013/14	nr	3.98	45.14	9.28	58.40	9.44	242.30	45.24	3.72
2014/15	nr	3.72	49.14	10.02	62.87	11.09	263.49	48.02	3.76
2015/16	nr	3.76	51.79	11.78	67.33	11.79	276.42	51.73	3.81
2016/17	nr	3.81	53.95	11.27	69.02	11.61	289.44	53.98	3.43

Based on the aggregate of different marketing years, primarily October through September.

**Table 17: World Rapeseed and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Oilseed, Rapeseed</b>									
2003/04	25.49	2.20	39.46	5.15	46.81	5.53	0.42	38.90	2.38
2004/05	26.88	2.38	46.24	5.02	53.64	4.91	0.54	43.41	5.32
2005/06	27.36	5.32	48.93	6.71	60.97	6.98	0.55	48.21	5.78
2006/07	26.76	5.78	45.81	7.04	58.63	6.65	0.57	46.75	5.23
2007/08	28.66	5.23	48.37	7.57	61.17	8.18	0.48	49.25	3.74
2008/09	31.02	3.74	58.01	12.19	73.93	12.20	0.42	54.80	6.94
2009/10	30.85	6.94	61.02	10.83	78.79	10.90	0.49	59.69	8.20
2010/11	33.71	8.20	60.95	10.18	79.33	10.93	0.53	60.19	8.21
2011/12	33.51	8.21	61.65	13.25	83.10	12.99	0.58	63.77	6.34
2012/13	36.05	6.34	64.06	12.83	83.24	12.56	0.62	65.83	4.84
2013/14	36.00	4.84	71.67	15.56	92.06	15.10	0.65	69.62	7.34
2014/15	35.52	7.34	71.45	14.36	93.15	15.07	0.65	70.76	7.33
2015/16	34.10	7.33	70.24	14.23	91.80	14.69	0.65	70.58	6.54
2016/17	33.58	6.54	67.76	14.24	88.54	14.08	0.70	68.91	5.55
<b>Meal, Rapeseed</b>									
2003/04	nr	0.32	21.33	2.51	24.15	2.49	0.00	21.18	0.49
2004/05	nr	0.49	23.71	2.29	26.49	2.24	0.00	23.91	0.34
2005/06	nr	0.34	26.21	2.63	29.18	2.51	0.00	26.09	0.58
2006/07	nr	0.58	25.59	3.21	29.38	2.96	0.00	25.98	0.44
2007/08	nr	0.44	27.24	3.88	31.55	3.70	0.00	27.50	0.35
2008/09	nr	0.35	30.36	3.77	34.49	3.61	0.00	30.50	0.38
2009/10	nr	0.38	33.03	3.87	37.27	3.61	0.00	32.92	0.73
2010/11	nr	0.73	33.39	5.26	39.38	5.20	0.00	33.56	0.62
2011/12	nr	0.62	35.25	5.49	41.35	5.45	0.00	35.16	0.74
2012/13	nr	0.74	36.50	5.57	42.81	5.54	0.00	36.64	0.63
2013/14	nr	0.63	38.74	6.46	45.83	6.08	0.00	39.11	0.64
2014/15	nr	0.64	39.13	6.03	45.81	5.85	0.00	39.32	0.63
2015/16	nr	0.63	39.21	5.77	45.62	5.59	0.00	39.38	0.65
2016/17	nr	0.65	38.05	5.58	44.28	5.56	0.00	38.00	0.72
<b>Oil, Rapeseed</b>									
2003/04	nr	0.72	14.45	1.36	16.53	1.33	12.81	14.70	0.51
2004/05	nr	0.51	16.10	1.20	17.81	1.29	13.14	15.82	0.70
2005/06	nr	0.70	18.03	1.48	20.20	1.65	13.70	17.60	0.96
2006/07	nr	0.96	17.82	2.21	20.99	2.00	13.27	18.24	0.75
2007/08	nr	0.75	18.96	2.04	21.76	1.91	13.53	18.81	1.05
2008/09	nr	1.05	21.23	2.47	24.75	2.47	14.53	21.11	1.17
2009/10	nr	1.17	23.27	2.95	27.39	2.75	15.26	22.78	1.86
2010/11	nr	1.86	23.55	3.37	28.77	3.43	15.89	23.43	1.90
2011/12	nr	1.90	24.83	4.05	30.78	3.98	16.47	23.84	2.96
2012/13	nr	2.96	25.69	3.93	32.58	3.95	17.00	24.26	4.37
2013/14	nr	4.37	27.26	3.83	35.46	3.83	18.22	26.13	5.50
2014/15	nr	5.50	27.63	3.96	37.09	4.07	19.00	27.31	5.71
2015/16	nr	5.71	27.71	4.12	37.54	4.14	19.73	28.08	5.32
2016/17	nr	5.32	26.90	4.20	36.42	4.11	19.86	28.02	4.28

Based on the aggregate of different marketing years.

**Table 18: World Sunflower and Products Supply and Distribution**

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Domestic Consumption	Ending Stocks
<b>Oilseed, Sunflowerseed</b>							
2003/04	23.01	2.54	26.59	2.19	2.26	25.75	3.30
2004/05	20.69	3.30	25.39	1.14	1.23	25.71	2.89
2005/06	22.72	2.89	29.92	1.40	1.52	29.25	3.44
2006/07	23.44	3.44	30.08	1.78	1.91	29.35	4.03
2007/08	21.29	4.03	27.37	1.24	1.46	27.46	3.72
2008/09	23.94	3.72	32.98	1.88	2.15	32.53	3.90
2009/10	22.99	3.90	31.55	1.49	1.55	32.70	2.69
2010/11	23.11	2.69	32.72	1.58	1.78	32.74	2.47
2011/12	24.58	2.47	38.65	1.66	1.93	38.26	2.58
2012/13	23.49	2.58	34.99	1.32	1.45	34.67	2.77
2013/14	24.02	2.77	41.60	1.54	1.96	40.96	3.00
2014/15	23.28	3.00	39.42	1.48	1.66	39.46	2.78
2015/16	23.46	2.78	40.40	1.66	2.00	40.74	2.11
2016/17	24.77	2.11	44.31	1.34	1.64	44.06	2.07
<b>Meal, Sunflowerseed</b>							
2003/04	nr	0.15	10.34	2.65	2.85	10.10	0.19
2004/05	nr	0.19	10.27	2.55	2.76	10.05	0.20
2005/06	nr	0.20	11.68	3.35	3.54	11.38	0.30
2006/07	nr	0.30	11.81	3.43	3.47	11.85	0.23
2007/08	nr	0.23	11.08	2.95	3.28	10.68	0.30
2008/09	nr	0.30	13.03	4.19	4.27	12.48	0.76
2009/10	nr	0.76	13.31	3.69	4.11	12.76	0.89
2010/11	nr	0.89	13.21	4.05	4.59	12.63	0.92
2011/12	nr	0.92	15.57	6.41	6.77	14.78	1.36
2012/13	nr	1.36	14.09	4.91	5.11	14.59	0.66
2013/14	nr	0.66	16.87	5.76	6.22	15.88	1.19
2014/15	nr	1.19	16.10	5.51	5.87	15.78	1.15
2015/16	nr	1.15	16.52	5.99	6.14	16.24	1.29
2016/17	nr	1.29	18.01	6.66	7.31	17.54	1.11
<b>Oil, Sunflowerseed</b>							
2003/04	nr	0.76	9.11	1.96	2.68	8.39	0.76
2004/05	nr	0.76	9.19	2.17	2.58	8.54	0.99
2005/06	nr	0.99	10.56	3.34	3.92	9.81	1.17
2006/07	nr	1.17	10.72	3.48	4.05	10.23	1.09
2007/08	nr	1.09	10.18	2.76	3.53	9.35	1.15
2008/09	nr	1.15	11.90	4.17	4.55	10.77	1.91
2009/10	nr	1.91	12.09	3.86	4.50	11.62	1.75
2010/11	nr	1.75	12.07	3.85	4.54	11.76	1.37
2011/12	nr	1.37	14.38	5.87	6.48	12.58	2.56
2012/13	nr	2.56	12.90	5.16	5.57	12.95	2.10
2013/14	nr	2.10	15.51	6.98	7.78	14.28	2.53
2014/15	nr	2.53	14.98	6.14	7.38	14.09	2.18
2015/16	nr	2.18	15.49	7.15	8.11	15.33	1.38
2016/17	nr	1.38	16.93	7.71	8.90	15.81	1.31

Based on the aggregate of different marketing years, primarily September through August.



**Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution**

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumption	Ending Stocks
<b>Oil, Palm</b>									
2003/04	3.51	30.06	21.99	55.56	22.61	5.15	23.11	28.77	4.18
2004/05	4.18	33.63	24.46	62.27	25.82	6.32	25.02	31.87	4.58
2005/06	4.58	36.02	26.31	66.90	27.99	7.03	25.91	33.48	5.43
2006/07	5.43	37.59	27.42	70.44	28.65	7.65	27.66	35.81	5.98
2007/08	5.98	41.43	31.09	78.50	32.78	8.93	30.35	39.85	5.87
2008/09	5.87	44.46	34.16	84.50	35.28	10.04	32.12	42.79	6.43
2009/10	6.43	46.37	35.53	88.33	36.44	10.46	33.69	44.78	7.11
2010/11	7.11	49.19	36.67	92.97	37.27	11.30	35.25	47.18	8.52
2011/12	8.52	52.53	38.86	99.91	39.82	12.86	36.90	50.46	9.63
2012/13	9.63	56.38	42.13	108.14	43.15	15.02	40.11	55.79	9.20
2013/14	9.20	59.27	41.99	110.46	43.21	16.01	41.11	57.83	9.43
2014/15	9.43	61.63	44.80	115.86	47.46	14.81	42.95	58.54	9.86
2015/16	9.86	58.84	43.31	112.02	44.16	16.65	43.10	60.50	7.35
2016/17	7.35	64.50	46.39	118.24	47.51	17.32	45.27	63.36	7.38
<b>Oil, Coconut</b>									
2003/04	0.63	3.27	1.68	5.58	1.79	1.41	1.74	3.28	0.51
2004/05	0.51	3.42	1.91	5.84	2.08	1.40	1.80	3.29	0.47
2005/06	0.47	3.34	2.04	5.85	2.05	1.43	1.78	3.35	0.44
2006/07	0.44	3.07	1.88	5.39	1.74	1.43	1.66	3.18	0.47
2007/08	0.47	3.40	1.91	5.78	1.93	1.51	1.77	3.31	0.55
2008/09	0.55	3.36	1.67	5.58	1.48	1.56	1.65	3.24	0.86
2009/10	0.86	3.47	2.30	6.63	2.17	1.70	2.09	3.82	0.64
2010/11	0.64	3.59	1.80	6.03	1.71	1.67	1.87	3.58	0.75
2011/12	0.75	3.39	1.84	5.98	1.86	1.55	1.93	3.51	0.61
2012/13	0.61	3.62	1.89	6.12	1.91	1.71	1.98	3.73	0.49
2013/14	0.49	3.38	1.74	5.61	1.73	1.61	1.79	3.43	0.44
2014/15	0.44	3.37	1.82	5.64	1.94	1.54	1.80	3.37	0.32
2015/16	0.32	3.31	1.62	5.25	1.60	1.55	1.73	3.31	0.34
2016/17	0.34	3.41	1.70	5.45	1.78	1.56	1.79	3.38	0.30
<b>Meal, Fish</b>									
2003/04	0.60	5.54	3.12	9.26	3.20	0.05	0.00	5.28	0.77
2004/05	0.77	5.52	3.60	9.90	3.65	0.06	0.00	5.60	0.66
2005/06	0.66	4.84	3.05	8.55	2.76	0.05	0.00	5.14	0.66
2006/07	0.66	5.01	2.82	8.48	2.62	0.05	0.00	4.97	0.90
2007/08	0.90	5.07	3.15	9.11	2.87	0.05	0.00	5.46	0.79
2008/09	0.79	4.98	3.26	9.03	2.97	0.05	0.00	5.40	0.66
2009/10	0.66	4.04	2.77	7.47	2.33	0.05	0.00	4.84	0.30
2010/11	0.30	5.19	2.78	8.27	2.62	0.05	0.00	4.91	0.74
2011/12	0.74	4.23	3.04	8.02	2.69	0.05	0.00	5.02	0.31
2012/13	0.31	4.44	2.46	7.21	2.24	0.05	0.00	4.49	0.49
2013/14	0.49	4.01	2.74	7.23	2.34	0.05	0.00	4.65	0.25
2014/15	0.25	4.27	2.49	7.02	2.16	0.05	0.00	4.66	0.19
2015/16	0.19	4.22	2.45	6.86	2.07	0.05	0.00	4.50	0.29
2016/17	0.29	4.23	2.43	6.95	2.14	0.05	0.00	4.55	0.26

Based on the aggregate of different marketing years.

**Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Major Oilseeds</b>									
2003/04	36,041	5,835	76,605	503	82,943	25,158	45,539	53,633	4,152
2004/05	36,808	4,152	95,941	681	100,774	30,708	50,167	61,777	8,289
2005/06	36,587	8,289	95,671	664	104,624	26,611	51,897	63,812	14,201
2006/07	36,962	14,201	96,843	1,033	112,077	31,647	53,483	63,407	17,023
2007/08	31,970	17,023	82,453	1,265	100,741	33,045	53,495	60,787	6,909
2008/09	35,265	6,909	89,201	1,295	97,405	35,694	49,342	56,091	5,620
2009/10	35,511	5,620	98,951	1,066	105,637	41,691	51,483	58,402	5,544
2010/11	37,179	5,544	100,432	945	106,921	41,938	49,323	57,664	7,319
2011/12	35,131	7,319	92,442	1,285	101,046	37,813	50,316	57,621	5,612
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,438	5,763	99,016	3,068	107,847	45,569	51,459	58,325	3,953
2014/15	38,983	3,953	116,029	1,851	121,833	51,116	55,111	63,962	6,755
2015/16	38,398	6,755	115,879	1,124	123,758	53,787	55,077	63,094	6,877
2016/17	39,470	6,877	128,785	1,791	137,453	56,963	57,200	65,858	14,632
<b>Major Protein Meals</b>									
2003/04	nr	246	35,189	1,845	37,280	4,945	45,539	32,062	273
2004/05	nr	273	39,240	1,537	41,050	6,954	50,167	33,881	215
2005/06	nr	215	39,920	1,663	41,798	7,608	51,897	33,829	361
2006/07	nr	361	41,440	1,709	43,510	8,264	53,483	34,861	385
2007/08	nr	385	40,867	1,992	43,244	8,706	53,495	34,204	334
2008/09	nr	334	37,721	1,817	39,872	7,940	49,342	31,686	246
2009/10	nr	246	40,076	1,344	41,666	10,308	51,483	31,017	341
2010/11	nr	341	38,055	2,241	40,637	8,488	49,323	31,771	378
2011/12	nr	378	39,507	3,032	42,917	9,170	50,316	33,411	336
2012/13	nr	336	38,689	3,393	42,418	10,461	50,250	31,643	314
2013/14	nr	314	39,389	3,798	43,501	10,803	51,459	32,407	291
2014/15	nr	291	43,271	3,872	47,434	12,144	55,111	34,998	292
2015/16	nr	292	42,843	4,071	47,206	11,210	55,077	35,693	303
2016/17	nr	303	44,103	4,022	48,428	11,047	57,200	37,045	336
<b>Major Vegetable Oils</b>									
2003/04	0	922	8,772	1,911	11,605	740	45,539	10,070	795
2004/05	0	795	9,769	1,841	12,405	838	50,167	10,443	1,124
2005/06	0	1,124	10,436	2,379	13,939	899	51,897	11,243	1,797
2006/07	0	1,797	10,450	2,527	14,774	1,333	53,483	11,700	1,741
2007/08	0	1,741	10,544	3,109	15,394	1,679	53,495	12,251	1,464
2008/09	0	1,464	9,666	3,230	14,360	1,457	49,342	11,166	1,737
2009/10	0	1,737	10,058	3,338	15,133	1,948	51,483	11,194	1,991
2010/11	0	1,991	9,774	3,612	15,377	1,861	49,323	11,793	1,723
2011/12	0	1,723	10,033	3,831	15,587	1,146	50,316	12,874	1,567
2012/13	0	1,567	10,227	3,801	15,595	1,387	50,250	13,064	1,144
2013/14	0	1,144	10,424	4,015	15,583	1,116	51,459	13,495	972
2014/15	0	972	10,936	4,230	16,138	1,175	55,111	13,677	1,286
2015/16	0	1,286	11,202	4,537	17,025	1,249	55,077	14,536	1,240
2016/17	0	1,240	11,575	4,500	17,315	1,235	57,200	14,936	1,144

Based on the aggregate of different marketing years

**Table 21: United States Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean</b>									
2003/04	29,330	4,853	66,783	151	71,787	24,128	41,632	44,600	3,059
2004/05	29,930	3,059	85,016	152	88,227	29,860	46,160	51,407	6,960
2005/06	28,834	6,960	83,507	92	90,559	25,579	47,324	52,751	12,229
2006/07	30,190	12,229	87,001	246	99,476	30,386	49,198	53,473	15,617
2007/08	25,959	15,617	72,859	269	88,745	31,538	49,081	51,627	5,580
2008/09	30,222	5,580	80,749	361	86,690	34,817	45,230	48,112	3,761
2009/10	30,907	3,761	91,470	397	95,628	40,798	47,673	50,724	4,106
2010/11	31,003	4,106	90,663	393	95,162	40,959	44,851	48,351	5,852
2011/12	29,856	5,852	84,291	439	90,582	37,186	46,348	48,786	4,610
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,858	3,825	91,389	1,954	97,168	44,594	47,192	50,070	2,504
2014/15	33,423	2,504	106,878	904	110,286	50,143	50,975	54,955	5,188
2015/16	33,076	5,188	106,857	640	112,685	52,688	51,335	54,634	5,363
2016/17	33,608	5,363	118,688	817	124,868	55,792	52,526	56,001	13,075
<b>Meal, Soybean</b>									
2003/04	nr	200	32,953	259	33,412	4,690	41,632	28,531	191
2004/05	nr	191	36,936	134	37,261	6,659	46,160	30,446	156
2005/06	nr	156	37,416	128	37,700	7,301	47,324	30,114	285
2006/07	nr	285	39,037	142	39,464	7,987	49,198	31,166	311
2007/08	nr	311	38,359	128	38,798	8,384	49,081	30,147	267
2008/09	nr	267	35,473	80	35,820	7,708	45,230	27,899	213
2009/10	nr	213	37,836	145	38,194	10,125	47,673	27,795	274
2010/11	nr	274	35,608	163	36,045	8,238	44,851	27,489	318
2011/12	nr	318	37,217	196	37,731	8,845	46,348	28,614	272
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,307	250
2013/14	nr	250	36,909	347	37,506	10,504	47,192	26,775	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	366	41,127	10,853	51,335	30,035	239
2016/17	nr	239	41,378	295	41,912	10,705	52,526	30,935	272
<b>Oil, Soybean</b>									
2003/04	nr	676	7,748	139	8,563	425	41,632	7,650	488
2004/05	nr	488	8,782	12	9,282	600	46,160	7,911	771
2005/06	nr	771	9,248	16	10,035	523	47,324	8,147	1,365
2006/07	nr	1,365	9,294	17	10,676	851	49,198	8,426	1,399
2007/08	nr	1,399	9,335	30	10,764	1,320	49,081	8,317	1,127
2008/09	nr	1,127	8,503	41	9,671	995	45,230	7,378	1,298
2009/10	nr	1,298	8,897	47	10,242	1,524	47,673	7,173	1,545
2010/11	nr	1,545	8,568	72	10,185	1,466	44,851	7,506	1,213
2011/12	nr	1,213	8,954	68	10,235	664	46,348	8,396	1,175
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,576	529
2014/15	nr	529	9,706	120	10,355	914	50,975	8,600	841
2015/16	nr	841	9,956	131	10,928	1,016	51,335	9,147	765
2016/17	nr	765	10,111	125	11,001	975	52,526	9,322	704

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

**Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2003/04	21,520	3,898	51,000	364	55,262	19,257	28,914	31,457	4,548
2004/05	22,917	4,548	53,000	352	57,900	22,799	29,728	32,413	2,688
2005/06	22,229	2,688	57,000	40	59,728	24,770	28,756	31,506	3,452
2006/07	20,700	3,452	59,000	108	62,560	23,805	31,511	34,261	4,494
2007/08	21,300	4,494	61,000	83	65,577	24,515	31,895	34,695	6,367
2008/09	21,700	6,367	57,800	124	64,291	28,041	30,779	33,579	2,671
2009/10	23,500	2,671	69,000	150	71,821	29,188	35,700	38,550	4,083
2010/11	24,200	4,083	75,300	40	79,423	33,789	37,264	40,164	5,470
2011/12	25,000	5,470	66,500	298	72,268	31,905	36,230	39,130	1,233
2012/13	27,700	1,233	82,000	240	83,473	42,826	36,432	39,378	1,269
2013/14	30,100	1,269	86,700	579	88,548	45,747	38,195	41,145	1,656
2014/15	32,100	1,656	97,200	325	99,181	54,635	40,348	43,306	1,240
2015/16	33,100	1,240	96,500	380	98,120	51,000	39,100	42,600	4,520
2016/17	33,800	4,520	102,000	350	106,870	58,700	41,000	44,600	3,570
<b>Meal, Soybean (Local)</b>									
2003/04	nr	979	22,330	227	23,536	14,596	28,914	8,099	841
2004/05	nr	841	23,040	244	24,125	14,256	29,728	9,133	736
2005/06	nr	736	22,280	214	23,230	12,287	28,756	10,080	863
2006/07	nr	863	24,420	146	25,429	12,346	31,511	10,800	2,283
2007/08	nr	2,283	24,720	143	27,146	12,709	31,895	12,300	2,137
2008/09	nr	2,137	23,850	86	26,073	12,153	30,779	12,800	1,120
2009/10	nr	1,120	27,670	85	28,875	14,147	35,700	13,200	1,528
2010/11	nr	1,528	28,880	51	30,459	14,452	37,264	13,400	2,607
2011/12	nr	2,607	28,080	15	30,702	13,854	36,230	14,000	2,848
2012/13	nr	2,848	28,230	30	31,108	13,619	36,432	14,800	2,689
2013/14	nr	2,689	29,560	27	32,276	13,721	38,195	15,100	3,455
2014/15	nr	3,455	31,230	16	34,701	15,106	40,348	15,700	3,895
2015/16	nr	3,895	30,230	25	34,150	14,100	39,100	16,200	3,850
2016/17	nr	3,850	31,730	20	35,600	15,300	41,000	16,800	3,500
<b>Oil, Soybean (Local)</b>									
2003/04	nr	285	5,550	14	5,849	2,531	28,914	2,970	348
2004/05	nr	348	5,705	3	6,056	2,697	29,728	3,099	260
2005/06	nr	260	5,520	18	5,798	2,315	28,756	3,211	272
2006/07	nr	272	6,050	62	6,384	2,521	31,511	3,505	358
2007/08	nr	358	6,120	9	6,487	2,198	31,895	4,005	284
2008/09	nr	284	5,910	41	6,235	1,496	30,779	4,395	344
2009/10	nr	344	6,850	2	7,196	1,632	35,700	5,060	504
2010/11	nr	504	7,150	0	7,654	1,758	37,264	5,305	591
2011/12	nr	591	6,950	2	7,543	1,688	36,230	5,395	460
2012/13	nr	460	6,990	4	7,454	1,410	36,432	5,528	516
2013/14	nr	516	7,330	0	7,846	1,326	38,195	5,955	565
2014/15	nr	565	7,740	11	8,316	1,650	40,348	6,220	446
2015/16	nr	446	7,500	75	8,021	1,300	39,100	6,370	351
2016/17	nr	351	7,870	40	8,261	1,450	41,000	6,430	381

Data based on Brazil's local February/January Marketing Year (MY).  
Where February 2012 - January 2013 is the 2011/12 MY.

**Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years**

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumption	Ending Stocks
<b>Oilseed, Soybean (Local)</b>									
2003/04	14,000	2,084	33,000	719	35,803	6,799	25,072	26,472	2,532
2004/05	14,400	2,532	39,000	709	42,241	10,686	29,560	31,000	555
2005/06	15,200	555	40,500	1,013	42,068	7,132	32,748	34,268	668
2006/07	16,300	668	48,800	2,336	51,804	12,133	35,963	37,593	2,078
2007/08	16,371	2,078	46,200	2,947	51,225	11,803	31,883	33,608	5,814
2008/09	16,000	5,814	32,000	157	37,971	3,486	28,555	30,405	4,080
2009/10	18,600	4,080	54,500	0	58,580	13,701	39,196	41,196	3,683
2010/11	18,300	3,683	49,000	13	52,696	10,389	37,521	39,821	2,486
2011/12	17,577	2,486	40,100	2	42,588	6,098	30,681	33,431	3,059
2012/13	19,750	3,059	49,300	2	52,361	7,817	35,009	38,209	6,335
2013/14	19,250	6,335	53,400	2	59,737	7,433	38,503	42,090	10,214
2014/15	19,340	10,214	61,400	35	71,649	11,669	44,890	49,065	10,915
2015/16	19,530	10,915	56,800	675	68,390	8,970	40,900	45,220	14,200
2016/17	19,450	14,200	57,000	300	71,500	9,100	43,800	48,300	14,100
<b>Meal, Soybean (Local)</b>									
2003/04	nr	912	19,741	2	20,655	19,078	25,072	492	1,085
2004/05	nr	1,085	23,350	1	24,436	22,703	29,560	530	1,203
2005/06	nr	1,203	25,582	0	26,785	24,723	32,748	535	1,527
2006/07	nr	1,527	27,857	2	29,386	28,108	35,963	544	734
2007/08	nr	734	24,839	3	25,576	24,389	31,883	652	535
2008/09	nr	535	22,519	4	23,058	21,303	28,555	750	1,005
2009/10	nr	1,005	30,493	0	31,498	28,384	39,196	850	2,264
2010/11	nr	2,264	29,181	0	31,445	27,485	37,521	1,085	2,875
2011/12	nr	2,875	23,946	0	26,821	21,973	30,681	1,550	3,298
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,705	1	39,122	31,867	44,890	2,496	4,759
2015/16	nr	4,759	31,415	0	36,174	28,800	40,900	2,649	4,725
2016/17	nr	4,725	33,970	0	38,695	32,100	43,800	2,800	3,795
<b>Oil, Soybean (Local)</b>									
2003/04	nr	418	4,724	0	5,142	4,446	25,072	392	304
2004/05	nr	304	5,558	0	5,862	5,082	29,560	395	385
2005/06	nr	385	6,169	0	6,554	5,667	32,748	402	485
2006/07	nr	485	6,917	0	7,402	6,515	35,963	675	212
2007/08	nr	212	6,037	0	6,249	4,987	31,883	1,125	137
2008/09	nr	137	5,448	0	5,585	3,709	28,555	1,716	160
2009/10	nr	160	7,460	0	7,620	5,180	39,196	2,215	225
2010/11	nr	225	7,148	0	7,373	4,227	37,521	2,755	391
2011/12	nr	391	5,840	35	6,266	3,433	30,681	2,620	213
2012/13	nr	213	6,616	59	6,888	4,281	35,009	2,375	232
2013/14	nr	232	7,191	26	7,449	4,296	38,503	2,843	310
2014/15	nr	310	8,753	5	9,068	6,311	44,890	2,401	356
2015/16	nr	356	7,910	0	8,266	5,240	40,900	2,765	261
2016/17	nr	261	8,430	0	8,691	5,500	43,800	2,875	316

Data based on Argentina's Local April/March Marketing Year (MY).  
Where April 2012 - March 2013 is the 2011/12 MY.

**Table 24: South East Asia Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
Oilseed, Copra	4,485	4,187	4,175	4,045	4,239	4,239
Oilseed, Palm Kernel	13,020	13,851	14,403	13,637	14,996	14,996
Oilseed, Soybean	1,023	1,040	995	959	982	947
Other	3,813	3,808	3,811	3,736	3,750	3,750
<b>Total</b>	<b>22,341</b>	<b>22,886</b>	<b>23,384</b>	<b>22,377</b>	<b>23,967</b>	<b>23,932</b>
<b>Domestic Consumption</b>						
Meal, Fish	671	583	563	496	598	598
Meal, Rapeseed	709	822	757	450	490	450
Meal, Soybean	14,737	16,006	17,286	18,655	20,225	20,075
Other	2,602	2,714	3,041	3,168	3,165	3,152
<b>Total</b>	<b>18,719</b>	<b>20,125</b>	<b>21,647</b>	<b>22,769</b>	<b>24,478</b>	<b>24,275</b>
<b>SME</b>						
Meal, Fish	969	842	814	717	864	864
Meal, Rapeseed	504	585	539	320	349	320
Meal, Soybean	14,737	16,006	17,286	18,655	20,225	20,075
Other	1,441	1,479	1,614	1,685	1,668	1,660
<b>Total</b>	<b>17,651</b>	<b>18,912</b>	<b>20,252</b>	<b>21,377</b>	<b>23,106</b>	<b>22,919</b>
<b>Imports</b>						
Meal, Fish	221	241	223	250	223	223
Meal, Rapeseed	708	759	676	389	460	420
Meal, Soybean	12,486	13,746	15,106	15,390	17,472	17,302
Other	454	391	559	601	554	541
<b>Total</b>	<b>13,869</b>	<b>15,137</b>	<b>16,564</b>	<b>16,630</b>	<b>18,709</b>	<b>18,486</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	6,381	7,470	5,995	7,595	7,820	7,970
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	34	36	39	42	42	42
Oil, Sunflowerseed	0	0	0	0	0	0
Other	3,706	3,930	4,052	4,128	4,228	4,238
<b>Total</b>	<b>10,121</b>	<b>11,436</b>	<b>10,086</b>	<b>11,765</b>	<b>12,090</b>	<b>12,250</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	7,619	8,025	8,582	8,930	8,995	9,245
Oil, Rapeseed	45	61	54	44	40	40
Oil, Soybean	494	533	614	685	763	763
Oil, Sunflowerseed	112	112	131	131	131	131
Other	1,465	1,476	1,446	1,490	1,556	1,556
<b>Total</b>	<b>9,735</b>	<b>10,207</b>	<b>10,827</b>	<b>11,280</b>	<b>11,485</b>	<b>11,735</b>
<b>Domestic Consumption</b>						
Oil, Palm	14,345	15,865	15,042	16,990	17,310	17,680
Oil, Rapeseed	45	61	54	44	40	40
Oil, Soybean	528	569	653	727	805	805
Oil, Sunflowerseed	112	112	131	131	131	131
Other	5,179	5,416	5,508	5,628	5,794	5,804
<b>Total</b>	<b>20,209</b>	<b>22,023</b>	<b>21,388</b>	<b>23,520</b>	<b>24,080</b>	<b>24,460</b>
<b>Imports</b>						
Oil, Palm	3,076	2,988	3,773	3,480	3,675	3,675
Oil, Rapeseed	8	11	11	13	14	14
Oil, Soybean	224	292	321	292	319	319
Oil, Sunflowerseed	0	0	0	0	0	0
Other	606	509	670	569	655	655
<b>Total</b>	<b>3,914</b>	<b>3,800</b>	<b>4,775</b>	<b>4,354</b>	<b>4,663</b>	<b>4,663</b>

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam.

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 25: Middle East Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
Oilseed, Cottonseed	1,330	1,106	1,243	1,032	1,198	1,198
Oilseed, Rapeseed	405	420	425	400	400	400
Oilseed, Soybean	246	318	327	297	317	317
Oilseed, Sunflowerseed	1,230	1,502	1,306	1,106	1,306	1,306
Other	120	140	120	150	145	145
<b>Total</b>	<b>3,331</b>	<b>3,486</b>	<b>3,421</b>	<b>2,985</b>	<b>3,366</b>	<b>3,366</b>
<b>Domestic Consumption</b>						
Meal, Fish	81	86	89	105	105	105
Meal, Rapeseed	796	875	988	926	916	916
Meal, Soybean	6,595	6,888	7,205	7,643	8,030	7,995
Other	2,504	2,857	2,849	2,693	2,868	2,868
<b>Total</b>	<b>9,976</b>	<b>10,706</b>	<b>11,131</b>	<b>11,367</b>	<b>11,919</b>	<b>11,884</b>
<b>SME</b>						
Meal, Fish	117	124	129	152	152	152
Meal, Rapeseed	566	623	703	659	652	652
Meal, Soybean	6,595	6,888	7,205	7,643	8,030	7,995
Other	2,148	2,474	2,451	2,329	2,478	2,478
<b>Total</b>	<b>9,426</b>	<b>10,109</b>	<b>10,488</b>	<b>10,782</b>	<b>11,312</b>	<b>11,277</b>
<b>Imports</b>						
Meal, Fish	73	80	84	105	100	100
Meal, Rapeseed	171	280	246	236	225	225
Meal, Soybean	4,808	5,279	4,354	4,133	4,310	4,480
Other	959	1,407	1,375	1,471	1,515	1,515
<b>Total</b>	<b>6,011</b>	<b>7,046</b>	<b>6,059</b>	<b>5,945</b>	<b>6,150</b>	<b>6,320</b>
<b>Imports</b>						
Oil, Palm	2,353	2,361	2,126	2,205	2,435	2,435
Oil, Rapeseed	48	52	55	64	66	66
Oil, Soybean	651	643	494	405	458	460
Oil, Sunflowerseed	1,238	1,916	1,760	1,789	2,010	2,010
Other	169	183	464	172	174	174
<b>Total</b>	<b>4,459</b>	<b>5,155</b>	<b>4,899</b>	<b>4,635</b>	<b>5,143</b>	<b>5,145</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	160	180	185	180	175	175
Oil, Rapeseed	20	35	35	30	30	30
Oil, Soybean	67	78	134	141	150	151
Oil, Sunflowerseed	40	30	20	20	20	20
Other	47	53	70	64	65	65
<b>Total</b>	<b>334</b>	<b>376</b>	<b>444</b>	<b>435</b>	<b>440</b>	<b>441</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	1,691	1,806	1,516	1,765	1,920	1,920
Oil, Rapeseed	280	306	385	373	364	364
Oil, Soybean	857	868	963	1,014	1,094	1,096
Oil, Sunflowerseed	1,709	1,893	2,048	2,194	2,175	2,175
Other	597	637	837	622	600	605
<b>Total</b>	<b>5,134</b>	<b>5,510</b>	<b>5,749</b>	<b>5,968</b>	<b>6,153</b>	<b>6,160</b>
<b>Domestic Consumption</b>						
Oil, Palm	1,851	1,986	1,701	1,945	2,095	2,095
Oil, Rapeseed	300	341	420	403	394	394
Oil, Soybean	939	1,001	1,175	1,235	1,329	1,317
Oil, Sunflowerseed	1,774	1,943	2,078	2,224	2,205	2,205
Other	653	697	914	692	671	676
<b>Total</b>	<b>5,517</b>	<b>5,968</b>	<b>6,288</b>	<b>6,499</b>	<b>6,694</b>	<b>6,687</b>

Middle East includes Bahrain, Gaza Strip, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, West Banks, and Yemen.

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 26: European Union Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
Oilseed, Rapeseed	19,560	21,306	24,587	22,199	20,000	20,000
Oilseed, Soybean	948	1,211	1,831	2,256	2,415	2,415
Oilseed, Sunflowerseed	7,088	9,054	9,000	7,611	8,200	8,200
Other	484	480	510	412	392	392
<b>Total</b>	<b>28,080</b>	<b>32,051</b>	<b>35,928</b>	<b>32,478</b>	<b>31,007</b>	<b>31,007</b>
<b>Domestic Consumption</b>						
Meal, Fish	551	597	529	560	550	550
Meal, Rapeseed	13,100	13,750	14,450	13,850	13,150	13,200
Meal, Soybean	26,242	28,442	29,792	30,892	31,442	31,492
Other	9,607	9,631	9,514	9,283	9,883	9,876
<b>Total</b>	<b>49,500</b>	<b>52,420</b>	<b>54,285</b>	<b>54,585</b>	<b>55,025</b>	<b>55,118</b>
<b>SME</b>						
Meal, Fish	796	863	764	809	795	795
Meal, Rapeseed	9,321	9,783	10,281	9,854	9,356	9,392
Meal, Soybean	26,242	28,442	29,792	30,892	31,442	31,492
Other	7,497	7,746	7,638	7,456	8,083	8,076
<b>Total</b>	<b>43,856</b>	<b>46,833</b>	<b>48,476</b>	<b>49,012</b>	<b>49,676</b>	<b>49,754</b>
<b>Imports</b>						
Meal, Fish	330	372	279	300	300	300
Meal, Rapeseed	415	457	453	408	400	400
Meal, Soybean	16,941	18,137	19,529	18,967	20,950	20,250
Other	5,700	5,656	5,464	5,501	5,963	5,955
<b>Total</b>	<b>23,386</b>	<b>24,622</b>	<b>25,725</b>	<b>25,176</b>	<b>27,613</b>	<b>26,905</b>
<b>Industrial Dom. Cons.</b>						
Oil, Palm	3,300	3,100	3,350	3,450	3,040	3,550
Oil, Rapeseed	6,575	6,865	7,245	7,200	6,900	6,900
Oil, Soybean	800	940	990	1,000	930	1,000
Oil, Sunflowerseed	220	250	240	200	230	180
Other	470	480	500	470	430	430
<b>Total</b>	<b>11,365</b>	<b>11,635</b>	<b>12,325</b>	<b>12,320</b>	<b>11,530</b>	<b>12,060</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	3,380	3,280	3,200	3,000	3,200	2,950
Oil, Rapeseed	2,700	2,900	3,200	2,850	2,800	2,950
Oil, Soybean	1,000	1,000	1,000	1,120	1,050	1,120
Oil, Sunflowerseed	3,150	3,400	3,330	3,950	3,950	4,050
Other	2,590	2,571	2,342	2,398	2,397	2,442
<b>Total</b>	<b>12,820</b>	<b>13,151</b>	<b>13,072</b>	<b>13,318</b>	<b>13,397</b>	<b>13,512</b>
<b>Domestic Consumption</b>						
Oil, Palm	6,930	6,630	6,770	6,650	6,520	6,700
Oil, Rapeseed	9,320	9,815	10,495	10,100	9,750	9,900
Oil, Soybean	1,850	1,990	2,040	2,170	2,030	2,170
Oil, Sunflowerseed	3,375	3,660	3,580	4,160	4,190	4,240
Other	3,088	3,076	2,864	2,890	2,847	2,892
<b>Total</b>	<b>24,563</b>	<b>25,171</b>	<b>25,749</b>	<b>25,970</b>	<b>25,337</b>	<b>25,902</b>
<b>Imports</b>						
Oil, Palm	6,812	6,969	6,895	6,700	6,600	6,650
Oil, Rapeseed	210	303	261	197	300	300
Oil, Soybean	322	329	253	325	250	250
Oil, Sunflowerseed	942	1,039	823	1,392	1,300	1,400
Other	1,662	1,341	1,598	1,322	1,286	1,286
<b>Total</b>	<b>9,948</b>	<b>9,981</b>	<b>9,830</b>	<b>9,936</b>	<b>9,736</b>	<b>9,886</b>

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden, and United Kingdom.



**Table 27: China Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
Oilseed, Peanut	16,692	16,972	16,482	16,440	17,000	17,000
Oilseed, Rapeseed	14,007	14,458	14,772	14,931	13,500	13,500
Oilseed, Soybean	13,011	11,951	12,154	11,785	12,500	12,500
Oilseed, Sunflowerseed	2,323	2,424	2,492	2,698	2,510	2,510
Other	13,720	12,835	11,757	9,580	9,100	9,100
<b>Total</b>	<b>59,753</b>	<b>58,640</b>	<b>57,657</b>	<b>55,434</b>	<b>54,610</b>	<b>54,610</b>
<b>Domestic Consumption</b>						
Meal, Fish	1,368	1,447	1,464	1,445	1,395	1,395
Meal, Rapeseed	10,120	11,287	11,032	11,254	10,048	10,048
Meal, Soybean	50,091	52,534	57,467	62,505	66,638	66,638
Other	9,373	9,360	8,761	8,259	8,218	8,218
<b>Total</b>	<b>70,952</b>	<b>74,628</b>	<b>78,724</b>	<b>83,463</b>	<b>86,299</b>	<b>86,299</b>
<b>SME</b>						
Meal, Fish	1,977	2,091	2,115	2,088	2,016	2,016
Meal, Rapeseed	7,200	8,031	7,849	8,007	7,149	7,149
Meal, Soybean	50,091	52,534	57,467	62,505	66,638	66,638
Other	8,496	8,491	7,996	7,701	7,693	7,693
<b>Total</b>	<b>67,764</b>	<b>71,147</b>	<b>75,428</b>	<b>80,301</b>	<b>83,496</b>	<b>83,496</b>
<b>Imports</b>						
Meal, Fish	981	1,041	1,031	1,050	1,000	1,000
Meal, Rapeseed	106	314	142	359	100	100
Meal, Soybean	16	20	58	24	30	30
Other	638	747	553	400	460	460
<b>Total</b>	<b>1,741</b>	<b>2,122</b>	<b>1,784</b>	<b>1,833</b>	<b>1,590</b>	<b>1,590</b>
<b>Food Use Dom. Cons.</b>						
Oil, Palm	4,189	3,600	3,750	2,800	3,000	3,000
Oil, Peanut	2,806	2,851	2,819	2,887	3,052	3,052
Oil, Rapeseed	6,700	7,400	7,750	8,300	8,100	8,100
Oil, Soybean	12,545	13,650	14,200	15,250	16,200	16,200
Oil, Sunflowerseed	837	1,010	998	1,379	1,325	1,325
Other	1,759	1,662	1,563	1,402	1,317	1,317
<b>Total</b>	<b>28,836</b>	<b>30,173</b>	<b>31,080</b>	<b>32,018</b>	<b>32,994</b>	<b>32,994</b>
<b>Domestic Consumption</b>						
Oil, Palm	6,389	5,700	5,700	4,800	5,050	5,050
Oil, Peanut	2,806	2,851	2,819	2,887	3,052	3,052
Oil, Rapeseed	6,700	7,400	7,750	8,300	8,100	8,100
Oil, Soybean	12,545	13,650	14,200	15,250	16,200	16,200
Oil, Sunflowerseed	837	1,010	998	1,379	1,325	1,325
Other	2,379	2,157	2,141	2,002	1,917	1,917
<b>Total</b>	<b>31,656</b>	<b>32,768</b>	<b>33,608</b>	<b>34,618</b>	<b>35,644</b>	<b>35,644</b>
<b>Imports</b>						
Oil, Palm	6,589	5,573	5,696	4,689	5,100	5,100
Oil, Peanut	65	74	141	113	130	130
Oil, Rapeseed	1,598	902	732	768	700	700
Oil, Soybean	1,409	1,353	773	586	820	820
Oil, Sunflowerseed	362	531	534	878	850	850
Other	812	671	751	776	775	775
<b>Total</b>	<b>10,835</b>	<b>9,104</b>	<b>8,627</b>	<b>7,810</b>	<b>8,375</b>	<b>8,375</b>

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 28: India Oilseeds and Products Supply and Distribution**

Thousand Metric Tons

	2012/13	2013/14	2014/15	2015/16	Nov 2016/17	Dec 2016/17
<b>Production</b>						
Oilseed, Cottonseed	12,100	12,950	12,525	11,208	11,463	11,463
Oilseed, Peanut	4,334	6,482	4,855	4,470	5,500	6,300
Oilseed, Rapeseed	6,851	6,650	5,080	5,920	6,800	6,800
Oilseed, Soybean	12,186	9,477	8,711	7,125	9,700	11,500
Oilseed, Sunflowerseed	615	580	383	320	450	450
Other	720	725	730	735	735	735
<b>Total</b>	<b>36,806</b>	<b>36,864</b>	<b>32,284</b>	<b>29,778</b>	<b>34,648</b>	<b>37,248</b>
<b>Domestic Consumption</b>						
Meal, Cottonseed	3,957	4,230	4,264	4,070	4,005	4,005
Meal, Peanut	1,255	1,630	1,242	1,107	1,273	1,442
Meal, Rapeseed	2,430	2,215	1,700	2,700	3,015	3,015
Meal, Soybean	3,536	3,720	4,400	4,320	4,970	4,650
Meal, Sunflowerseed	348	271	184	310	323	323
Other	285	304	377	425	362	362
<b>Total</b>	<b>11,811</b>	<b>12,370</b>	<b>12,167</b>	<b>12,932</b>	<b>13,948</b>	<b>13,797</b>
<b>SME</b>						
Meal, Cottonseed	3,206	3,428	3,455	3,298	3,245	3,245
Meal, Peanut	1,411	1,832	1,396	1,244	1,431	1,621
Meal, Rapeseed	1,729	1,576	1,210	1,921	2,145	2,145
Meal, Soybean	3,536	3,720	4,400	4,320	4,970	4,650
Meal, Sunflowerseed	329	256	174	293	305	305
Other	128	136	169	191	162	162
<b>Total</b>	<b>10,338</b>	<b>10,948</b>	<b>10,804</b>	<b>11,267</b>	<b>12,259</b>	<b>12,129</b>
<b>Food Use Dom. Cons.</b>						
Oil, Cottonseed	1,195	1,250	1,250	1,230	1,157	1,157
Oil, Palm	7,920	8,052	8,750	8,700	9,600	9,400
Oil, Peanut	1,053	1,237	1,040	864	925	1,055
Oil, Rapeseed	2,250	2,300	2,000	2,200	2,450	2,450
Oil, Soybean	2,960	3,309	4,056	5,100	5,400	5,400
Oil, Sunflowerseed	1,200	1,650	1,700	1,732	1,920	1,920
Other	380	379	395	265	290	290
<b>Total</b>	<b>16,958</b>	<b>18,177</b>	<b>19,191</b>	<b>20,091</b>	<b>21,742</b>	<b>21,672</b>
<b>Domestic Consumption</b>						
Oil, Cottonseed	1,238	1,295	1,295	1,275	1,202	1,202
Oil, Palm	8,250	8,452	9,250	9,200	10,200	10,000
Oil, Peanut	1,063	1,247	1,050	874	935	1,065
Oil, Rapeseed	2,310	2,370	2,080	2,280	2,535	2,535
Oil, Soybean	2,960	3,309	4,056	5,100	5,400	5,400
Oil, Sunflowerseed	1,200	1,650	1,700	1,732	1,920	1,920
Other	730	689	695	531	590	590
<b>Total</b>	<b>17,751</b>	<b>19,012</b>	<b>20,126</b>	<b>20,992</b>	<b>22,782</b>	<b>22,712</b>
<b>Imports</b>						
Oil, Cottonseed	0	0	0	0	0	0
Oil, Palm	8,364	7,820	9,256	8,735	10,000	10,000
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	8	160	383	350	400	400
Oil, Soybean	1,086	1,830	2,799	4,360	4,000	3,800
Oil, Sunflowerseed	939	1,528	1,531	1,532	1,800	1,800
Other	335	233	227	79	135	135
<b>Total</b>	<b>10,732</b>	<b>11,571</b>	<b>14,196</b>	<b>15,056</b>	<b>16,335</b>	<b>16,135</b>

SME - 44 Percent Protein Soybean Meal Equivalent

**Table 29: Oilseed Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean					Peanut		Sunseed		Rapeseed	Copra
	U.S. 1/	U.S. 2/	Brz 3/	Arg 4/	Rott 5/	U.S. 6/	Rott 7/	U.S. 8/	Rott 9/	Hamb 10/	Rott 11/
<b>Oct - Sep Average</b>											
05/06-14/15	391	401	427	427	465	510	1434	469	498	489	708
2005/06	205	202	228	227	261	383	857	261	291	292	387
2006/07	254	264	279	279	335	394	1,128	343	401	375	537
2007/08	414	452	472	469	550	458	1,688	532	745	644	867
2008/09	368	365	403	392	421	517	1,204	461	364	393	487
2009/10	354	357	390	395	429	467	1,209	342	452	419	613
2010/11	454	482	508	511	549	508	1,792	591	661	647	1188
2011/12	488	505	549	533	562	729	2,480	632	593	616	829
2012/13	530	537	538	543	592	635	1,391	546	580	579	570
2013/14	482	487	514	517	542	524	1,300	480	466	505	854
2014/15	362	356	388	401	407	482	1,294	506	432	417	749
<b>2015/16</b>											
Oct	324	320	364	358	376	412	1,150	410	464	426	736
Nov	319	316	331	349	368	392	1,175	406	478	406	716
Dec	322	321	330	350	372	392	1,200	428	473	413	759
Jan	320	320	333	340	367	425	1,175	441	465	397	763
Feb	313	317	332	327	369	434	1,150	452	464	395	813
Mar	315	322	342	332	375	423	1,150	472	436	394	990
Apr	332	345	375	360	393	432	1,163	461	427	421	1045
May	359	377	413	402	422	425	1,200	430	428	414	963
Jun	375	412	465	455	457	430	1,260	443	429	410	1048
Jul	375	387	452	430	432	419	1,400	417	403	393	1008
Aug	365	367	427	407	413	419	1,550	437	404	419	1018
Sep	346	350	415	395	405	421	1,550	395	406	425	1025
<b>Average</b>	339	346	382	375	396	419	1,260	433	440	409	907
<b>2016/17</b>											
Oct	342	348	413	386	403	421	1,550	375	413	431	964
*Nov	N/A	358	395	386	412	N/A	1,600	N/A	423	431	1,021
Dec											
Jan											
Feb											
Mar											
Apr											
May											
Jun											
Jul											
Aug											
Sep											
<b>Average</b>	342	353	404	386	408	421	1,575	375	418	431	993

1/ U.S. Farm Price; USDA. 2/ U.S. NO.1 Yellow Cash Central Illinois; AMS.  
3/ Brazil Paranagua, FOB; IGC 4/ Argentina Up River, FOB; IGC  
5/ Rotterdam CIF; US origin; Oil World. 6/ US Farm Price, Inshell, USDA.  
7/ Rotterdam CIF; US Runners 40/50%, Shelled Basis, Oilworld. 8/ US Farm Price; USDA  
9/ Rotterdam/Amsterdam CIF; EU; Oil World 10/Hamburg CIF; Europe "00"; Oil World.  
11/ Phil/Indo CIF NW Europe; Oil World  
\* Preliminary

Sept/Oct/Nov Shipment

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**Table 30: Protein Meal Prices**  
**U.S. Dollars per Metric Ton**

Year Beg Oct 1	Soybean				Cottonseed	Sunseed		Fish	Rapeseed
	U.S. 1/	Brz 2/	Arg 3/	Hamb 4/	U.S. 5/	U.S. 6/	Rott 7/	Hamb 8/	Hamb 9/
<b>Oct - Sep Average</b>									
05/06-14/15	377	356	347	410	285	200	242	1433	254
2005/06	192	176	158	215	159	85	122	1060	129
2006/07	226	199	181	276	166	116	178	1220	184
2007/08	370	337	299	469	280	191	298	1146	298
2008/09	365	333	290	401	281	168	178	1103	195
2009/10	343	327	311	391	244	167	222	1668	221
2010/11	381	383	386	418	302	242	254	1,607	278
2011/12	434	442	442	461	303	272	263	1,448	295
2012/13	516	489	506	538	366	266	318	1,791	353
2013/14	540	500	509	533	416	263	315	1,660	323
2014/15	406	376	386	403	335	231	269	1,632	269
<b>2015/16</b>									
Oct	362	331	346	351	322	234	260	1,531	257
Nov	340	308	330	328	322	207	253	1,537	231
Dec	319	294	301	317	295	180	227	1,503	216
Jan	308	294	307	316	274	173	210	1,476	218
Feb	302	282	301	303	262	145	205	1,472	203
Mar	304	273	299	301	239	132	203	1,448	217
Apr	335	292	332	339	229	121	219	1,478	239
May	415	387	410	406	267	165	252	1,514	262
Jun	450	430	446	430	313	183	284	1,586	260
Jul	409	412	409	400	309	167	246	1,550	233
Aug	376	375	371	375	309	155	235	1,574	228
Sep	373	338	341	344	314	164	197	1,535	218
<b>Average</b>	<b>358</b>	<b>335</b>	<b>349</b>	<b>351</b>	<b>288</b>	<b>169</b>	<b>233</b>	<b>1,517</b>	<b>232</b>
<b>2016/17</b>									
Oct	356	335	334	340	267	164	194	1,497	213
*Nov	355	328	338	343	244	155	193	1,463	217
Dec									
Jan									
Feb									
Mar									
Apr									
May									
Jun									
Jul									
Aug									
Sep									
<b>Average</b>	<b>356</b>	<b>332</b>	<b>336</b>	<b>342</b>	<b>256</b>	<b>160</b>	<b>194</b>	<b>1,480</b>	<b>215</b>

1/ Decatur, Average Wholesale 48% Protein; USDA. 2/ Brazil Paranagua, FOB; 48% Protein; IGC.  
3/ Argentina Pellets, Up River, FOB; IGC; 4/ Hamburg FOB 44/45% Ex-Mill; Oil World.  
5/ Memphis FOB; 41% Protein Solvent Extraction; USDA; 6/ Minneapolis FOB; 32% Protein; USDA.  
7/ HiPro a.o. cif France (Beg Sep 2013); Ukraine DAF (Beg. Aug 2012); Rotterdam CIF;  
Argentina Pellet 37-38% (Prior to Aug 2012); Oil World. 8/ Bremen 64-65% Protein; Oil World.  
9/ Hamburg FOB; Ex-Mill 34% Protein; Oil World.

\* Preliminary

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**Table 31: Vegetable Oil Prices**  
**U.S. Dollars per Metric Ton**

Year Begin Oct 1	Soybean				Cottonseed U.S. 5/	Sunseed		Peanut		Palm Malay 10/	Canola Rott 11/	Coconut Rott 12/	Corn U.S. 13/
	U.S. 1/	Brz 2/	Arg 3/	Rott 4/		U.S. 6/	Rott 7/	U.S. 8/	Rott 9/				
<b>Oct - Sep Average</b>													
05/06-14/15	875	888	886	979	1,056	1,442	1,054	1,603	1,568	796	1,032	1,064	967
2005/06	516	474	467	573	649	896	635	981	931	416	770	583	555
2006/07	684	673	667	771	787	1,279	846	1,253	1,219	655	852	812	701
2007/08	1,147	1,190	1,191	1,327	1,622	2,010	1,639	2,225	2,018	1,058	1,410	1,306	1,529
2008/09	709	740	741	826	820	1,108	837	1,539	1,339	633	868	735	722
2009/10	793	848	829	924	888	1,164	956	1,353	1,291	793	927	921	866
2010/11	1,173	1,210	1,211	1,306	1,202	1,899	1,404	1,806	1,751	1,154	1,367	1,772	1,331
2011/12	1,144	1,162	1,164	1,241	1,173	1,834	1,254	2,247	2,455	1,032	1,258	1,244	1,236
2012/13	1,039	1,012	1,014	1,098	1,071	1,452	1,189	1,934	1,963	791	1,127	858	1,029
2013/14	843	871	870	950	1,337	1,304	929	1,430	1,355	803	954	1,278	869
2014/15	697	706	705	778	1,009	1,471	850	1,265	1,354	626	782	1,128	827
<b>2015/16</b>													
Oct	598	673	665	742	976	1,587	883	1,272	1,314	565	802	1,108	807
Nov	582	678	675	726	996	1,422	862	1,280	1,298	541	790	1,073	803
Dec	655	677	680	761	1,066	1,367	852	1,290	1,283	539	818	1,147	843
Jan	637	658	651	727	1,043	1,279	846	1,239	1,274	550	777	1,155	880
Feb	657	680	675	758	1,015	1,196	869	1,213	1,271	613	781	1,216	888
Mar	680	691	687	761	1,019	1,186	842	1,225	1,286	654	768	1,448	905
Apr	715	740	731	796	1,044	1,186	857	1,239	1,350	707	811	1,586	929
May	678	721	710	791	1,015	1,190	868	1,353	1,600	686	808	1,445	889
Jun	669	714	709	798	1,004	1,195	851	1,347	1,700	640	792	1,586	881
Jul	634	694	688	788	987	1,217	816	1,369	1,673	615	763	1,507	857
Aug	688	753	747	814	998	1,235	815	1,345	1,650	704	819	1,529	861
Sep	705	764	752	829	973	1,235	823	1,358	1,620	716	852	1,547	840
<b>Average</b>	<b>658</b>	<b>704</b>	<b>698</b>	<b>774</b>	<b>1,011</b>	<b>1,275</b>	<b>849</b>	<b>1,294</b>	<b>1,443</b>	<b>628</b>	<b>798</b>	<b>1,362</b>	<b>865</b>
<b>2016/17</b>													
Oct	746	797	782	858	989	1,235	830	1,430	1,575	677	896	1,463	799
*Nov	761	803	796	880	1,010	1,235	830	1,455	1,525	708	899	1,538	812
Dec													
Jan													
Feb													
Mar													
Apr													
May													
Jun													
Jul													
Aug													
Sep													
<b>Average</b>	<b>754</b>	<b>800</b>	<b>789</b>	<b>869</b>	<b>1,000</b>	<b>1,235</b>	<b>830</b>	<b>1,443</b>	<b>1,550</b>	<b>693</b>	<b>898</b>	<b>1,501</b>	<b>806</b>

1/ Decatur; Average Wholesale Tank Crude; USDA. 2/ Brazil Paranagua, FOB Crude; IGC.  
3/ Argentina Up River, FOB Crude; IGC 4/ Dutch FOB; Ex-Mill; Oil World. 5/ PPSY Greenwood MS; USDA.  
6/ Minneapolis FOB; USDA. 7/ EU FOB NW Euro; Oil World. 8/ South East Mills FOB; Tank Cars Crude; USDA.  
9/ Rotterdam CIF; Any Origin; Oil World. 10/ Malaysia FOB; RBD; Oil World. 11/ Rotterdam, Dutch FOB  
Ex-Mill; Oilworld. 12/ Rotterdam CIF; Phil/Indo; Oil World. 13/ Chicago; Crude; AMS

\* Preliminary

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